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INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT ON CTF SERVICES LIMITED'S IDENTIFIED SUSTAINABILITY INFORMATION TO THE BOARD OF DIRECTORS OF CTF SERVICES LIMITED

Limited Assurance Conclusion

We have conducted a limited assurance engagement on the Identified Sustainability Information of CTF Services Limited (the "Company"), and its subsidiaries (collectively "the Group") included in sections "Environmental Performance Data Summary" and "Social Data Summary" of the Environmental, Social and Governance ("ESG") Report for the year ended 30 June 2025 ("the 2025 ESG Report") identified with a ✓ and listed below under the "Identified Sustainability Information" (the "Identified Sustainability Information").

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Identified Sustainability Information is not prepared, in all material respects, in accordance with the criteria applied as explained in the 2025 ESG Report under the sections "Reporting Boundaries and Scope", "Reporting Standards and Principles", "Environmental Performance Data Summary" and "Social Data Summary".

Identified Sustainability Information

The Identified Sustainability Information for the year ended 30 June 2025 is summarised below:

Environmental

Air Emission¹

- Sulphur oxide (SO_x) (Tonne)

Energy Consumption¹

- Diesel (GJ)
- Biodiesel (GJ)
- Unleaded petrol (GJ)
- Liquefied petroleum gas (GJ)
- Electricity (GJ)
- Towngas (GJ)
- Total energy consumption (GJ)
- Total energy consumption (MWh)
- Total energy consumption intensity (GJ/HK\$ million)
- On-site generated renewable energy for feed-in-tariff (GJ)
- Green Electricity Certificates (GECs) (GJ)

¹ PwC performed limited assurance on the environmental data of the Group, excluding the data from Kai Tak Sports Park.



羅兵咸永道

Greenhouse Gas (GHG) Emissions

- Scope 1 GHG Emissions (TonneCO₂e)
- Scope 2 GHG Emissions (location-based) (TonneCO₂e)
- Scope 2 GHG Emissions (market-based) (TonneCO₂e)
- Total GHG emissions (Scope 1 & 2) (location-based) (TonneCO₂e)
- Total GHG emissions (Scope 1 & 2) (location-based) intensity (TonneCO₂e/HK\$ million)
- Year-on-year change between FY2024 and FY2025 on total GHG emissions (Scope 1 & 2) (market-based) (%)
- Procured carbon offset (TonneCO₂e)

Water Consumption¹

- Municipal water used (m³)
- Water intensity (m³/HK\$ million)

Waste — Hazardous Waste Disposed¹

- Chemical waste (liquid) (Tonne)

Waste — Non-Hazardous Waste Disposed¹

- General waste to landfills (Exclude Hip Hing Group) (Tonne)²
- C&D waste to landfills (Only Hip Hing Group) (Tonne)
- C&D waste to sorting facility (Tonne)
- Total non-hazardous waste to landfills (Tonne)²
- Total non-hazardous waste intensity (Tonne/HK\$ million)²

Materials Recycled¹

- Inert C&D materials (to public fill facility) (Tonne)
- Food waste (Tonne)
- Cooking oil (Tonne)
- Paper (Tonne)
- Plastics bottles (Tonne)
- Aluminium cans (Tonne)
- Glass bottles (Tonne)
- Reuse of C&D material (% of construction waste reuse)

² PwC performed limited assurance on the General waste to landfills (exclude Hip Hing Group), Total non-hazardous waste to landfills and Total non-hazardous waste intensity of the Group, excluding the waste from Wuhan Jiamai Warehouse Co. Ltd, Chengdu Dasheng Logistics Co. Ltd, Jialong (Chengdu) Warehouse Co., Ltd, Jiaxin (Chengdu) Warehouse Co., Ltd, Chengdu JiaChao Warehouse Co., Ltd., Jiayao (Chengdu) Warehouse Co. Ltd. and Suzhou Greenland Platinum Election e-commerce Co. Ltd..



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Social

Workforce

- Total number of employees (Number)
- Total workforce by gender (Number)
- Total workforce by employment type and a breakdown by gender (Number)
- Total workforce by contract type and a breakdown by gender (Number)
- Total workforce by seniority and a breakdown by gender (Number)
- Total workforce by age group (Number)
- Total number of leavers (Number)
- Total number of leavers by gender (Number)
- Turnover rate (%)
- Turnover rate by gender (%)
- Turnover rate by geographical region (%)
- Turnover rate by age group (%)
- Total new hires (Number)
- Total new hires by gender (Number)
- New hires rate (%)
- New hires rate by gender (%)
- New hires rate by geographical region (%)

Health and Safety

- Total hours worked (Number)
- Work-related lost-time injuries (sick leave >0 days) (Number)
- Work day lost due to work-related injuries (Number)
- Lost-day rate (Per 100 employees)
- Lost-time injury rate (LTIR) (Per 100 employees)
- Work-related fatalities for employees (Number)
- Work-related fatality rate (%)

Training

- Average training hours per employee (Number)
- Average training hours per employee (by gender) (Number)
- Training hours by type of training (Number)
- Average training hours completed per employee by seniority (Number)

Parental leave

- Employees who took parental leave (by gender) (Number)
- Employees returned to work after parental leave ended (by gender) (Number)
- Return-to-work rate by gender (%)

Community

- Number of volunteer service hours (Number)
- Dollar value of monetary contribution of CTF Services Charity Foundation (HK\$)



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Basis for Conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE 3000 (Revised), *Assurance engagements other than audits or reviews of historical financial information* ("ISAE 3000 (Revised)"), and, in respect of the greenhouse gas statement, International Standard on Assurance Engagements 3410, *Assurance engagements on greenhouse gas statements* ("ISAE 3410"), issued by the International Auditing and Assurance Standards Board (the "IAASB").

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Our responsibilities under these standards are further described in the Practitioner's responsibilities section of our report.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1 issued by the IAASB, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Responsibilities for the Identified Sustainability Information

Management of the Company is responsible for:

- The preparation of the Identified Sustainability Information in accordance with the criteria applied as explained in the 2025 ESG Report under the sections "Reporting Boundaries and Scope", "Reporting Standards and Principles", "Environmental Performance Data Summary" and "Social Data Summary";
- Designing, implementing and maintaining such internal control as management determines is necessary to enable the preparation of the Identified Sustainability Information, in accordance with the criteria applied as explained in the 2025 ESG Report under the sections "Reporting Boundaries and Scope", "Reporting Standards and Principles", "Environmental Performance Data Summary" and "Social Data Summary", that is free from material misstatement, whether due to fraud or error; and
- The selection and application of appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

The management is responsible for overseeing the Company's sustainability reporting process.



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Inherent Limitations in Preparing the Identified Sustainability Information

Greenhouse gas quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Practitioner's Responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the Identified Sustainability Information is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. We report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Identified Sustainability Information.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised) and ISAE 3410, we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- Determine the suitability in the circumstances of the Company's use of the Criteria applied as explained in the 2025 ESG Report under the sections "Reporting Boundaries and Scope", "Reporting Standards and Principles", "Environmental Performance Data Summary" and "Social Data Summary" as the basis for the preparation of the Identified Sustainability Information.
- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Company's internal control.
- Design and perform procedures responsive to where material misstatements are likely to arise in the Identified Sustainability Information. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



羅兵咸永道

Summary of the Work Performed

A limited assurance engagement involves performing procedures to obtain evidence about the Identified Sustainability Information. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of where material misstatements are likely to arise in the Identified Sustainability Information, whether due to fraud or error. In conducting our limited assurance engagement, we:

- Obtained an understanding of the Company's reporting processes relevant to the preparation of its Identified Sustainability Information by:
 - Making inquiries of the persons responsible for the Identified Sustainability Information on the process for collecting and reporting the Identified Sustainability Information. Our procedures did not include evaluating the suitability of design or operating effectiveness of control activities;
- Evaluated whether all information identified by the process to identify the information reported in the Identified Sustainability Information is included in the Identified Sustainability Information;
- Evaluated the appropriateness of quantification methods and reporting policies;
- Evaluated the methods for developing estimates;
- Performed analytical procedures on the Identified Sustainability Information;
- Performed limited substantive testing on a selective basis of the Identified Sustainability Information, which is aggregated from information submitted by the Company's office in Hong Kong. Testing included: agreeing arithmetical accuracy, agreeing data points to or from source information and checking that the Identified Sustainability Information had been appropriately evaluated or measured, recorded, collated and reported; and
- Considered the disclosure and presentation of the Identified Sustainability Information in the Company's 2025 ESG Report.

PricewaterhouseCoopers

Certified Public Accountants

Hong Kong, 24 September 2025



VERIFICATION OPINION

Scope and Objectives

Hong Kong Quality Assurance Agency (“HKQAA”) has been commissioned by CTF Services Limited (“CTFS”) to conduct an independent verification of the Greenhouse Gases (“GHG”) Scope 3 emissions inventory (“Emissions Inventory”) for the period of 1 July 2024 to 30 June 2025. The aim of this verification is to provide a limited assurance on the data consolidated in the Emissions Inventory compiled by CTFS based on the financial influence over its indirect emissions against the requirements of “The Greenhouse Gas Protocol — Corporate Value Chain (Scope 3) Accounting and Reporting Standard”.

Based on the preparation of the “Scope 3 Inventory and Emission Calculations” by CTFS in accordance with the criteria of GHG Protocol, an opinion was concluded by the verification team from the verification activities, including:

- Offsite verification with the aid of Information Communication Technology (ICT) of the scope 3 GHG emission data associated to various categories defined in GHG Protocol; and
- Desktop review for documentation and supporting evidence.

Methodology

The process applied in this verification was based on the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board. The process included the assessment of:

- reporting boundaries selected;
- quantification methodology and emission factors used;
- integrity of the historical activity data used;
- accuracy and completeness of the GHG calculations; and
- conformance with the requirements of the GHG Protocol.

Integrity and accuracy of the aggregated data was tested by tracing the sampled data to its sources. The underlying processes for data collection, aggregation, estimation, calculation and internal checking were reviewed and undergone reliability test. Materiality threshold of 10% was adopted for this verification. HKQAA verification team did not partake in the GHG data preparation process.

Conclusion

The total Scope 3 GHG emissions of CTF Services Limited for the period of 1 July 2024 to 30 June 2025 was as follows:

GHG Emissions — GHG Protocol		Tonnes CO ₂ e
Scope 3 Indirect GHG emissions including categories:		
1. Purchased goods and services		664,654
Hip Hing		664,654
15. Emissions from Investments		2,142,128
CTFS (Corporate Office)		1,183,647
CTF Life		958,481
Total (Scope 3 – Cat. 1 & 15)		2,806,782

Signed on behalf of Hong Kong Quality Assurance Agency:

Verifier:



Verifier: Tommy Lo

Date of Issuance: 16 September 2025

Head of Audit:



Head of Audit: Connie Sham

Hong Kong Quality Assurance Agency
19/F., K. Wah Centre, 191 Java Road, North Point, Hong Kong
Contact detail www.hkqaa.org

Introduction:

HKQAA has been commissioned by CTF Services Limited (“CTFS”, address: 21/F NCB Innovation Centre, 888 Lai Chi Kok Road, Cheung Sha Wan, Kowloon, Hong Kong) for the verification of selected categories of its indirect Scope 3 Greenhouse Gas emissions in accordance with GHG Inventory in the form of “Scope 3 Inventory and Emission Calculations” covering scope 3 GHG emissions of the reporting period 1 July 2024 to 30 June 2025.

Roles and responsibilities:

CTFS is responsible for the organization’s GHG information system including the calculation and determination of GHG emissions information and the reported GHG emissions. The HKQAA verification team is responsible for providing an independent GHG verification opinion on the GHG Inventory provided by CTFS for the reporting period.

HKQAA has conducted a third-party independent verification of the provided GHG Inventory against the requirements of GHG Protocol in August 2025. The verification was based on the verification scope, objectives and criteria as agreed between CTFS and HKQAA. There was no relationship between HKQAA and CTFS that would affect the impartiality of HKQAA for the verification service.

The process applied in this verification was based on the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board. Our evidence gathering process was designed to obtain a limited level of assurance as set out in the standard for the purpose of devising the verification conclusion. The extent of this verification process covered the criteria set in the GHG Protocol.

Detail of the Scope:

- The reporting boundaries were established including the identification of scope 3 emissions associated with the CTFS’s financial influence over its indirect GHG emissions.
- Title or description activities: Verification of Scope 3 GHG Emissions Inventory (1 July 2024 to 30 June 2025) for CTFS
- Tangible and intangible infrastructure assets, activities, technologies, financial investments and indirect processes of the organization for the following categories:
 1. Purchased goods and services (for Hip Hing)
 15. Emissions from Investments for CTFS Group (Corporate Office) and CTF Life
- GHG sources, sinks and/or reservoirs included: GHG sources as presented in the “Scope 3 Inventory and Emission Calculations” of CTFS

- Types of Scope 3 GHGs included: CO₂e, where CH₄, N₂O, NF₃, SF₆, HFCs and PFCs are not in significant amount or without sufficient estimation information.
- The data and information supporting the GHG Inventory were hypothetical, projected and/or historical in nature.

Conclusion:

CTFS provided the GHG Statement in the form of “Scope 3 Inventory and Emission Calculations” based on the requirements of the GHG Protocol. The GHG information for the reporting period indicating the total Scope 3 indirect greenhouse gas emissions of 2,806,782 Tonnes of CO₂ equivalent for selected categories 1 and 15 were verified by HKQAA to a limited level of assurance (within 10%), consistent with the agreed verification scope, objectives and criteria.

HKQAA adopted a risk-based approach for the verification. Our examination includes assessment of evidence relevant to the amounts and disclosures in relation to CTFS’s reported GHG emissions.

Based on the verification processes and procedures conducted, there is no evidence that the GHG Statement in the form of “Scope 3 Inventory and Emission Calculations” prepared by CTFS; i) is not materially correct and is not a fair representation of GHG data and information for the reporting period, and ii) has not been prepared in accordance with GHG Protocol on GHG quantification, monitoring and reporting.

Based on the verification results, the verification team concluded that it is materially correct and is a fair representation of the GHG data and information for the reporting period at limited level assurance.

In the event of any discrepancy between the English and Chinese versions of this verification statement, the English version shall prevail.

IMPACTS, RISKS, AND OPPORTUNITIES DISCUSSION

Time horizon definitions: Short-term — <2 years; Medium-term — 2–5 years; Long-term — Beyond 5 years

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Act With Integrity					
Business Ethics and Anti-Corruption	CTFS recognizes that non-compliance with legal and regulatory requirements, including ESG-related obligations, can lead to significant consequences such as legal action, financial penalties, and reputational damage. These risks can affect not only our financial performance but also stakeholder confidence, operational continuity, and long-term strategic goals.	To mitigate this legal/regulatory compliance risk, we proactively monitor changes in relevant laws and regulations. We have established comprehensive policies and procedures to guide our compliance efforts, conduct regular monitoring to identify and address gaps, and provide ongoing training to our employees so they remain informed and aligned with the latest requirements.	Short-term	• Corporate Governance and Risk Management	Employee Investors Governments/Regulators Suppliers
	In an increasingly complex and dynamic regulatory environment, failure to meet evolving standards, whether related to data privacy, anti-corruption, environmental disclosures, or corporate governance, can result in heightened scrutiny from regulators, loss of business opportunities, and erosion of public trust. Maintaining robust compliance frameworks and proactively adapting to regulatory changes are essential to safeguarding our reputation, ensuring operational resilience, and supporting sustainable growth.	CTFS is dedicated to maintaining a strong culture of integrity through well-established governance policies and procedures. Key frameworks, including staff responsibility, anti-corruption, conflict of interest, and whistleblowing policies, are regularly updated to meet evolving regulatory standards. Ongoing training and confidential reporting channels reinforce ethical conduct and transparency. These efforts strengthen compliance and build stakeholder trust.			
Corporate Governance	CTFS is exposed to macroeconomic risks such as inflation, interest rate fluctuations, and currency instability, which can impact operating costs, capital expenditure, and financial planning. Economic downturns may reduce demand for services, delay investment decisions, and constrain access to financing. These conditions can also affect the financial health of business partners, increasing the risk of contract renegotiation or defaults. Macroeconomic shifts can also influence labor market dynamics, including wage inflation and talent availability. Rising costs may pressure margins, while economic uncertainty could affect employee retention and recruitment, compounding operational challenges. The company faces credit and default risks associated with clients, suppliers, and other counterparties. In periods of economic stress, delayed payments or defaults may disrupt cash flow and require stronger credit and liquidity controls. A lack of robust credit risk management could expose CTFS to financial losses and impair its ability to meet operational obligations.	By maintaining a diversified client base and robust risk assessment processes, CTFS can mitigate exposure to credit defaults and ensure financial stability. These practices support long-term resilience and investor confidence. Economic shifts may create opportunities for CTFS to strengthen our market position through strategic partnerships and service innovation. Investments in automation, energy efficiency, and sustainable procurement help CTFS manage cost pressures. These initiatives not only improve operational efficiency but also support the company’s ability to adapt to changing economic conditions while maintaining service quality.	Long-term	• Corporate Governance and Risk Management	Employee Investors Governments/Regulators

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Risk Management	Geopolitical instability such as trade tensions, regional conflicts, and shifts in international relations can disrupt CTFS's operations and supply chains. These disruptions may affect the availability and cost of critical goods and services, delay project timelines, and increase compliance burdens due to sanctions or export controls. Political uncertainty in key markets may also impact investment decisions and long-term planning. Changes in geopolitical dynamics often lead to evolving regulatory environments, including new labor laws, data protection requirements, or environmental standards. CTFS may face increased compliance costs and legal exposure if it is unable to adapt quickly to these changes. Inconsistent or conflicting regulations across jurisdictions can further complicate operations and increase the risk of non-compliance.	CTFS's ability to navigate geopolitical uncertainty through proactive risk management enhances our resilience and strategic agility. By monitoring global trends, we can respond swiftly to emerging risks and minimize disruption. This capability strengthens stakeholder confidence and supports long-term value creation. By demonstrating strong governance, ethical conduct, and compliance with international standards, CTFS can reinforce its reputation as a responsible and reliable partner. This is particularly valuable in times of geopolitical uncertainty, where trust and transparency become critical differentiators in maintaining stakeholder relationships and securing new business opportunities.	Long-term	Corporate Governance and Risk Management	Employees Investors Customers Suppliers Contractors
	Geopolitical tensions can also heighten physical and cybersecurity risks, potentially affecting employee safety, data integrity, and business continuity. In extreme cases, geopolitical instability may lead to workforce displacement or restricted access to key operational sites.				
Cybersecurity and Information Security	With the global shift toward advanced technology and digitalization, CTFS is increasingly relying on programs to monitor and manage its systems. However, this transformation also brings heightened cybersecurity and information security risks. Cyber incidents may lead to financial losses, regulatory penalties, reputational damage across business units, and disruptions to supply chains. As artificial intelligence accelerates digital transformation, it also introduces new vulnerabilities. Threat actors are now leveraging AI to carry out more precise, adaptive, and difficult-to-detect attacks.	CTFS has implemented a comprehensive cybersecurity framework that includes regular IT audits and internal compliance assessments conducted by external cybersecurity professionals. A robust suite of data privacy and information security policies and procedures is enforced across the organization. These efforts combined with ongoing reviews, system enhancements, and employee training help build trust, strengthen our reputation, and improve operational safeguards.	Short-term	Cybersecurity Solutions in Action	Employees Investors Customers Suppliers Contractors
		By investing in advanced threat detection technologies and fostering a culture of cyber awareness and accountability, CTFS not only increases resilience against evolving threats but also unlocks new business opportunities through enhanced stakeholder confidence and regulatory alignment.			

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Advance With Agility					
Sustainable Finance and Investment	As financial markets increasingly integrate sustainability criteria, CTFS may face challenges accessing capital if it does not align with investor expectations around ESG performance, including mandatory climate-related disclosures, taxonomy alignment, and ESG reporting standards. A lack of transparency or progress in sustainability initiatives could result in higher financing costs, reduced investor confidence, or exclusion from sustainability-linked funding opportunities. This may constrain the company's ability to invest in long-term growth and infrastructure upgrades.	By aligning with recognized ESG reporting frameworks and improving disclosure practices, CTFS can strengthen our reputation and build trust with investors, lenders, and other stakeholders. Transparent reporting on sustainability performance and financial impacts enables better risk management and positions the company as a responsible and forward-looking enterprise.	Medium-term	Sustainable Finance	Employees Investors Customers Governments/Regulators Community Industry Associations Academics
	Sustainability-related risks, such as climate change or social governance issues, may affect the valuation of assets and long-term investment returns. If CTFS does not adequately integrate ESG considerations into our investment planning and capital allocation, we may face underperforming investments or misalignment with future regulatory and market expectations.	We aim to embrace the opportunity to tap into emerging sustainable finance instruments, such as green bonds and sustainability-linked loans. These financing mechanisms can support our environmental initiatives while potentially offering favorable terms and enhancing investor appeal. Additionally, integrating ESG factors into investment decisions can future-proof our operations and help us capitalize on long-term value creation.			
Innovation and Digitalization	The rapid pace of technological change presents challenges in selecting, integrating, and scaling digital solutions effectively. Poorly implemented systems or outdated infrastructure can lead to inefficiencies and operational disruptions. If CTFS fails to keep pace with digital innovation, we risk falling behind competitors and missing opportunities to enhance service delivery and sustainability performance.	CTFS is leveraging digital technologies to improve operational efficiency and service quality. These innovations help to enhance consistency, reduce manual workload, and lower our environmental impact while contributing to cost savings and improved sustainability outcomes. Digitalization enables CTFS to collect, analyze, and act on operational data in real time. This supports more informed decision-making and performance optimization. Enhanced data visibility also improves transparency and reporting on ESG metrics, aligning with stakeholder expectations and regulatory requirements. Digital capabilities allow CTFS to offer more responsive, customized, and sustainable services, strengthening client relationships and market competitiveness. Innovation in service delivery can differentiate CTFS in a competitive landscape and open new revenue opportunities.	Short-term	Integrating ESG Practices into Every Aspect of Our Business Through Innovation; Solutions in Action	Employees Investors Customers Governments/Regulators Community Industry Associations Academics
	As we adopt more digital tools and platforms, the risk of cyber threats and data breaches increases. Inadequate cybersecurity measures may expose us to operational downtime, legal liabilities, and reputational damage. Compliance with evolving data protection regulations also requires continuous monitoring and investment in secure systems and employee awareness. The digital transformation requires a workforce that is equipped with the necessary skills and knowledge. If employees are not adequately trained or supported during the transition to new technology, it may lead to reduced productivity or underutilization of digital investments. This can hinder the realization of expected efficiency and sustainability gains.	By investing in digital training and upskilling, CTFS empowers our workforce to embrace innovation and contribute to continuous improvement. A digitally enabled workforce is more agile, engaged, and capable of driving transformation across the business, enhancing employee satisfaction and supporting talent retention.			

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Evolve Sustainably					
Climate Change	The shift toward a low-carbon economy presents a range of financial, operational, legal, and reputational risks. Compliance with evolving climate-related regulations and stakeholder expectations may require significant investment across our business units. These changes could lead to increased capital and operating expenditures, and failure to act decisively may result in reputational damage, regulatory penalties, or reduced competitiveness. CTFS’s business units are also exposed to the physical risks of climate change, including extreme heat, more frequent severe weather events, and flooding. These events may disrupt operations, impair assets, and affect supply chain reliability. To maintain business continuity and safeguard infrastructure, we may need to invest in climate adaptation measures, which could increase long-term costs. Inadequate resilience planning could lead to service interruptions, asset degradation, and financial loss.	The adoption of low-carbon technologies and practices to counteract the impacts of climate change can enhance our operational efficiency and reduce emissions, presenting a range of opportunities for our business. Initiatives such as upgrading lighting systems, replacing chillers, and switching to electric vehicles can contribute to reduced energy consumption and lower carbon intensity. These measures help mitigate rising energy costs and potential carbon pricing impacts, while delivering long-term operational savings. These practices also aid in reducing our environmental impact, enhancing our brand’s reputation. The threats posed by climate change have led to the strengthening of our Environmental Management System (“EMS”) in alignment with recognized standards, helping to enhance our resilience. We have also embraced the opportunity to collaborate with industry peers through participation in seminars and the sharing of best practices, helping to foster innovation and continuous improvement for our industry to deal with the impacts of a changing climate.	Long-term	Climate-related Financial Disclosures	Employees Investors Customers Governments/Regulators Community Industry Associations Academics Media NGOs
Energy and Carbon Management	CTFS faces increasing pressure to reduce our energy consumption and GHG emissions in line with the transition to a net-zero economy. Failure to comply with emerging regulations or meet stakeholder expectations could result in financial penalties, reputational damage, and restricted access to sustainability-linked financing. Rising energy prices also pose a risk to operational cost stability. Transitioning to low-carbon operations may require significant capital investment in new technology and infrastructure upgrades. Delays or inefficiencies in implementing these changes could hinder CTFS’s ability to meet decarbonization goals and expose the company to stranded asset risks. Additionally, reliance on legacy systems may limit the effectiveness of energy-saving initiatives and reduce the company’s agility in responding to future regulatory or market shifts.	CTFS is actively pursuing energy efficiency measures across our operations. These initiatives reduce energy consumption, lower GHG emissions, and contribute to cost savings, supporting both environmental and financial performance. Investments in low-carbon technologies prepares CTFS for a carbon-constrained future. These forward-looking initiatives reduce exposure to carbon pricing and regulatory risk while enabling the company to meet evolving client and market expectations for sustainable service delivery. By strengthening our EMS and aligning with recognized sustainability standards, we support long-term value creation, improve access to green finance, and enhance our reputation among clients, investors, and regulators.	Medium-term	Climate-related Financial Disclosures	Employees Investors Customers Governments/Regulators

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Responsible Product and Services	Our reputation and operational integrity are closely tied to the quality, safety, and reliability of our products and services. Inadequate quality assurance or lapses in health and safety protocols can lead to service failures, accidents, or harm to employees, clients, or the public. Such incidents may result in legal liabilities, reputational damage, and loss of client trust.	CTFS’s commitment to delivering high-quality, safe, and reliable services strengthens client relationships and reinforces our market position. By embedding quality assurance and safety protocols into daily operations, we ensure consistent service standards that help to build long-term trust with our stakeholders. Demonstrating leadership in responsible service delivery positions CTFS as a preferred partner for clients who prioritize ESG performance. Transparent reporting on quality, health, and safety metrics can also enhance stakeholder confidence and support access to sustainability-linked business opportunities.	Short-term	- Corporate Governance and Risk Management; - Solutions in Action	Employees Investors Customers Governments/Regulators Community Industry Associations Academics
	Failure to comply with occupational health and safety regulations, industry standards, or client-specific requirements can expose CTFS to fines, contract termination, or operational restrictions. As expectations around responsible service delivery evolve, we must continuously monitor and adapt to new compliance obligations to avoid legal and reputational consequences.	Investing in robust health and safety systems, including regular risk assessments, incident reporting mechanisms, and continuous training, helps us to protect our workforce and reduce operational disruptions.			
	Insufficient training or lack of awareness among frontline staff can compromise service quality and increase the risk of safety incidents. Employees who are not adequately prepared may struggle to meet performance standards, especially in high-pressure or sensitive environments, leading to inconsistent service delivery and elevated operational risk.	A strong safety culture not only improves employee well-being but also enhances productivity and morale. We also see an opportunity in further embracing technology and innovation, which aids in enhancing our service quality and safety outcomes.			
Waste Management and Circularity	CTFS faces increasing regulatory scrutiny around waste disposal, recycling, and resource recovery. Failure to comply with waste management regulations or meet stakeholder expectations for circularity could result in fines, reputational damage, and the loss of business opportunities. Inadequate tracking or reporting of waste streams may also hinder transparency and ESG performance disclosures.	CTFS has implemented a range of waste reduction and recycling initiatives. These efforts reduce landfill contributions, lower disposal costs, and improve resource efficiency. Through partnerships such as food donations to Food Angel, CTFS contributes to community well-being while reducing food waste. These initiatives enhance our social impact, strengthen stakeholder relationships, and reinforce our commitment to responsible resource management.	Short-term	Encouraging Circularity and Waste Management	Employees Investors Customers Community Industry Associations Academics NGOs
	Poor waste segregation, inefficient disposal practices, or lack of infrastructure for recycling and reuse can lead to increased operational costs and environmental harm. These inefficiencies may contribute to landfill dependency, GHG emissions, and resource depletion, undermining CTFS’s sustainability goals and stakeholder trust. Limited access to recycled or sustainably sourced materials, or disruptions in waste processing partnerships, may affect CTFS’s ability to maintain circular practices. This can impact procurement strategies, increase costs, and reduce the effectiveness of sustainability initiatives.	By adopting circular practices and sustainable procurement policies, CTFS positions itself as a leader in resource stewardship. These actions align with global circular economy principles and enhance CTFS’s reputation among clients and regulators. Sharing best practices and participating in sector-wide dialogs fosters innovation and helps scale circular solutions across the business.			

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Raw Materials and Natural Resources	We are exposed to risks associated with the availability and sustainability of raw materials and natural resources used in our operations and supply chain. Scarcity of key inputs such as water, energy, and consumables can lead to increased costs, procurement delays, and operational inefficiencies. Disruptions in the supply of sustainably sourced materials may also compromise our ability to meet environmental targets and stakeholder expectations.	CTFS has adopted a sustainable procurement policy that prioritizes responsible, ethical, and local sourcing practices. By selecting suppliers that align with sustainability standards and favoring products with energy or environmental certifications, we reduce our environmental impact and support responsible supply chains. This approach also enhances resilience to resource-related disruptions.	Long-term	• Solutions in Action	Employees Investors Customers Governments/Regulators Suppliers Contractors Community
	Overreliance on non-renewable or unsustainably sourced materials can contribute to environmental degradation and undermine our sustainability commitments. Stakeholders are increasingly scrutinizing the environmental footprint of service providers. Failure to manage natural resource use responsibly may result in reputational damage, reduced competitiveness, and the loss of business opportunities.	CTFS implements practical measures to reduce natural resource consumption. These initiatives lower operational costs, reduce environmental impact, and contribute to the our broader climate and sustainability goals. Our efforts to reuse and repurpose materials demonstrates a commitment to circular economy principles which reduce waste, extend the lifecycle of materials, and support more sustainable operations.			
	Evolving environmental regulations related to resource extraction, usage, and reporting may increase compliance obligations and operational costs. Inadequate monitoring or reporting of resource consumption could expose CTFS to legal risks and hinder our ability to access sustainability-linked financing or contracts.	By managing natural resources responsibly and transparently, CTFS strengthens our reputation as a sustainability-focused service provider. This enhances stakeholder trust, supports compliance with ESG requirements, and positions us to benefit from emerging green procurement and investment trends.			
Biodiversity and Land Use	CTFS’s operations, particularly those involving facility management and logistics, may have indirect impacts on local ecosystems through land use, emissions, and waste generation. Without careful management, these activities could contribute to habitat degradation, pollution, or biodiversity loss. Increasing regulatory scrutiny around land use and biodiversity protection may also introduce new compliance obligations and operational constraints.	CTFS has the opportunity to minimize our ecological footprint by integrating biodiversity considerations into our operational planning and EMS. This includes reducing pollution, managing waste responsibly, and ensuring that facility operations do not negatively impact surrounding ecosystems. These actions support environmental resilience and align with stakeholder expectations for responsible land use.	Long-term	• Managing Resources Sustainably	Employees
	Stakeholders, including clients, regulators, and the public, are placing growing emphasis on biodiversity conservation and responsible land stewardship. A perceived lack of action or transparency in this area could damage CTFS’s reputation and reduce stakeholder trust.	Through our Supplier Code of Conduct, CTFS can influence suppliers to adopt biodiversity-friendly practices, such as avoiding products linked to deforestation or habitat destruction. Prioritizing certified or sustainably sourced materials helps reduce indirect impacts on ecosystems and strengthens the company’s environmental credentials.			
	CTFS’s procurement practices may indirectly affect biodiversity through the sourcing of materials and products. If suppliers engage in unsustainable land use or resource extraction, we could be exposed to reputational and operational risks, particularly if due diligence and traceability mechanisms are insufficient.	CTFS can enhance our impact by collaborating with environmental organizations, industry peers, and local communities to promote biodiversity awareness and share best practices. Employee training and engagement initiatives can also foster a culture of environmental responsibility and support the company’s broader sustainability goals.			

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Grow As One					
Talent Attraction, Retention and Development	High employee turnover can disrupt team cohesion and place undue pressure on remaining staff. This can negatively affect morale, productivity, and our ability to maintain a consistent service standard. A weakened corporate culture may also emerge, undermining long-term organizational resilience.	Investing in talent attraction and retention presents a strategic opportunity to build a resilient, high-performing workforce. By offering competitive employment conditions and fostering a supportive work environment, CTFS can improve employee satisfaction, reduce turnover, and enhance productivity. A stable workforce also supports business continuity and strengthens the company’s ability to adapt to changing market conditions.	Medium-term	- Investing in Our People; - Prioritizing Health and Safety; <u>Fostering an Inclusive Culture for Our People</u>	Employees Media
	Difficulties in attracting and retaining skilled talent — especially in a competitive labor market — can hinder CTFS’s ability to scale operations and maintain service excellence. As demand for specialized skills increases across industries, talent shortages may drive up recruitment and training costs, delay project delivery, and limit the company’s ability to respond to emerging business opportunities.	CTFS is committed to developing internal talent through structured training programs and career development pathways. These initiatives support succession planning and ensure the company has the leadership and technical expertise needed for long-term success. Empowering employees with growth opportunities also reinforces engagement and loyalty.			
	As CTFS’s operations evolve in response to sustainability, digitalization, and client expectations, employees must be equipped with the right skills to adapt. A lack of structured training or upskilling opportunities can result in a workforce that is unprepared for emerging challenges. Inadequate training on regulatory, ethical, or operational standards can increase the risk of non-compliance or misconduct. This may expose CTFS to legal liabilities, reputational damage, and client dissatisfaction.	By equipping employees with the skills required for evolving operational needs, we enhance our capacity to deliver high-quality services while supporting broader sustainability goals. Effective talent management reduces recruitment costs, improves service delivery, and positions the company as an employer of choice in the industry.			
Health and Safety	Health and safety regulations are becoming increasingly stringent, and failure to comply with local or international standards may expose CTFS to fines, sanctions, or contract termination. Inconsistent implementation of safety procedures across sites or functions can also increase the risk of non-compliance and undermine stakeholder confidence. Inadequate health and safety protocols, insufficient training, or failure to enforce safety standards can lead to workplace injuries, illnesses, or even fatalities. These incidents can result in legal liabilities, reputational damage, and operational disruptions.	CTFS is committed to fostering a proactive safety culture through comprehensive training and continuous improvement. Regular safety drills, risk assessments, and incident reporting mechanisms help prevent accidents and ensure a safe working environment. A strong safety culture enhances employee morale and supports long-term workforce stability. By embedding health and safety into our EMS and daily operations, CTFS reduces the likelihood of incidents and improves service reliability.	Short-term	<u>Prioritizing Health and Safety</u>	Employees Customers Contractors
	A lack of focus on occupational health and well-being can contribute to stress, burnout, and high turnover. Poor working conditions or inadequate support for mental and physical health may reduce employee engagement, productivity, and job satisfaction.	CTFS promotes employee well-being through awareness programs and access to health resources. These initiatives support mental and physical health, improve retention, and position the company as an employer of choice. Empowering employees to take ownership of safety also fosters a more engaged and accountable workforce.			
		Demonstrating leadership in health and safety management enhances CTFS’s reputation with clients, regulators, and the public. Transparent reporting on safety performance and continuous improvement efforts reinforces stakeholder trust and supports the company’s ESG credentials.			

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Diversity and Inclusion	A lack of diversity in the workforce can limit CTFS’s ability to attract and retain top talent, particularly as job seekers increasingly prioritize inclusive and equitable workplaces. Homogeneous teams may also lack the varied perspectives needed to drive innovation, solve complex problems, and serve a diverse client base effectively. Inadequate policies or practices could also expose CTFS to legal risks related to discrimination, harassment, or non-compliance with equal opportunity regulations.	CTFS recognizes that a diverse and inclusive workplace fosters innovation, enhances collaboration, and improves employee satisfaction. By promoting equal opportunity, inclusive leadership, and respectful workplace practices, we strengthen our culture and support employee well-being and retention. A strong D&I strategy enhances CTFS’s ability to attract talent from a broader pool, including individuals with diverse backgrounds, experiences, and perspectives. This not only improves workforce capability but also positions the company as an employer of choice in a competitive labor market. Diverse teams are better equipped to generate creative solutions and make well-rounded decisions. By embracing diversity across all levels of the organization, we enhance our ability to respond to complex challenges, adapt to change, and deliver high-quality services to a diverse client base.	Short-term	Fostering an Inclusive Culture for Our People	Employees Investors Suppliers Contractors Community NGOs
Human Rights	CTFS operates in sectors where workforce conditions, fair treatment, and ethical conduct are under increasing scrutiny. Failure to uphold human rights, including fair wages, non-discrimination, and safe working conditions, can lead to reputational damage and legal liability. Risks may also arise from third-party contractors or suppliers who do not meet human rights standards.	CTFS is committed to upholding human rights across its operations by fostering a respectful, inclusive, and safe working environment. This includes fair employment practices, equal opportunity policies, and mechanisms for grievance redress. These efforts enhance employee satisfaction and support a resilient workforce.	Medium-term	Fostering an Inclusive Culture for Our People	Employees Investors Customers Governments/Regulators Suppliers Contractors Community Industry Associations Academics Media NGOs
	Evolving human rights legislation and international frameworks require companies to demonstrate due diligence and transparency in their operations and supply chains. Inadequate policies or failure to identify and mitigate human rights risks may result in non-compliance, sanctions, or exclusion from ESG-sensitive partnerships and financing. Additionally, a lack of awareness or training on human rights principles among employees and management may lead to inconsistent practices, workplace grievances, or ethical breaches. This can undermine CTFS’s organizational culture and affect service quality.	CTFS promotes human rights compliance across our value chain through our supplier engagement practices and related policies, such as our Supplier Code of Conduct. By conducting due diligence and favoring suppliers with strong labor and ethical standards, we reduce opportunities for risks and strengthen our ESG profile. Demonstrating leadership in human rights supports CTFS’s reputation as a responsible and ethical service provider. Transparent reporting and proactive engagement with stakeholders, including employees, clients, and community partners, reinforces trust and contributes to long-term value creation. By aligning with international human rights frameworks and integrating these principles into our Environmental Management System (“EMS”), CTFS enhances our eligibility for sustainability-linked contracts, partnerships, and financing. This positions the company as a forward-looking organization committed to ethical and sustainable growth.			

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Create Shared Value					
Stakeholder Engagement and Partnerships	Failure to engage meaningfully with stakeholders, including customers, employees, suppliers, regulators, and community partners, can lead to misalignment between CTFS's operations and stakeholder expectations. This may result in reputational damage, reduced trust, and missed opportunities to create shared value. Inadequate stakeholder engagement can also limit the company's ability to anticipate emerging issues, respond to social and environmental concerns, or adapt to regulatory changes.	Proactive stakeholder engagement enables CTFS to build trust, strengthen relationships, and develop solutions that address shared sustainability goals. By maintaining open, transparent communication with stakeholders, we can better understand their expectations, enhance responsiveness, and reinforce our social license to operate. This approach supports long-term value creation and reputational resilience.	Long-term	- Collaborating with Partners Along Our Value Chain - Supporting the Communities	Employees Investors Customers Governments/Regulators Suppliers Contractors Community Industry Associations Academics Media NGOs
	Ineffective collaboration with key external parties may hinder CTFS's ability to deliver high-quality, sustainable services. This can lead to inefficiencies and fragmented responses to shared challenges such as climate change, workforce development, and supply chain resilience. A lack of coordinated action may also reduce CTFS's influence in shaping industry standards and best practices.	Partnerships with industry peers, suppliers, and community organizations offer opportunities to drive innovation, improve service delivery, and scale sustainability initiatives. For example, CTFS participates in sector-wide seminars to exchange knowledge and share best practices. These collaborations enhance operational effectiveness and position CTFS as a proactive contributor to industry advancement.			
		Engaging with local communities and social partners allows CTFS to contribute to inclusive economic development and social well-being. Through community engagement initiatives, we support broader societal goals while reinforcing stakeholder loyalty. These efforts also help CTFS identify emerging risks and opportunities early, enabling more agile and informed decision-making.			
Supply Chain Management	CTFS relies on a network of suppliers for goods, equipment, and services essential to our operations. Disruptions can impact service delivery, increase costs, and delay project timelines, hindering our ability to respond to client needs or scale operations effectively.	CTFS has adopted a sustainable procurement policy that prioritizes suppliers with strong environmental and social performance. By integrating ESG criteria into supplier selection and evaluation, we reduce our exposure to sustainability-related risks and strengthen our supply chain resilience.	Medium-term	Collaborating with Partners Along Our Value Chain	Employee Suppliers Investors
	Suppliers that fail to meet environmental, social, or ethical standards can expose CTFS to reputational damage and regulatory scrutiny. Without robust due diligence and monitoring, we may inadvertently support practices such as poor labor conditions, unsustainable resource use, or non-compliance with environmental regulations.	Engaging suppliers through collaboration, training, and performance monitoring enables us to build long-term, mutually beneficial relationships. Encouraging suppliers to adopt best practices also amplifies the company's positive impact across our value chain.			
		Demonstrating responsible supply chain management enhances our reputation with clients, investors, and regulators. Transparent reporting on supplier practices, risk management, and ESG performance supports stakeholder trust and positions CTFS as a preferred partner in sustainability-conscious markets.			

Material Issue	Identified Sustainability-related Risks	Identified Sustainability-related Opportunities and Impacts	Time Horizon	Relevant Report Section	Stakeholder Groups Impacted by Material Issue
Community Investment and Strategic Partnerships	Insufficient or poorly targeted community investment may weaken CTFS’s social license to operate, particularly in areas where our services intersect with public interests. A lack of meaningful engagement or perceived neglect of community needs can lead to reputational damage, reduced stakeholder trust, and diminished brand value.	Community programs offer opportunities for employee involvement, fostering a sense of pride and belonging among our staff. CTFS’s community investment initiatives demonstrate a commitment to addressing social needs and reducing waste. These efforts enhance our social impact and strengthen relationships with local communities and stakeholders.	Medium-term	• Supporting Our Communities	Employees Investors Customers Governments/Regulators Community Industry Associations Academics Media NGOs
	As expectations around corporate social responsibility grow, CTFS may face scrutiny over the transparency and outcomes of our community investments. Inadequate reporting or lack of impact measurement may affect stakeholder confidence and limit access to sustainability-linked partnerships or funding.	By collaborating with NGOs, social enterprises, and local organizations, CTFS can help to create solutions that deliver shared value. These partnerships support position CTFS as a proactive contributor to community development.			
Customer Satisfaction and Engagement	CTFS’s reputation and business performance are closely tied to customer satisfaction. Inconsistent service delivery or failure to meet client expectations can lead to dissatisfaction, contract loss, and reputational damage. Negative customer experiences may also be amplified through digital platforms, affecting brand perception and future business opportunities.	CTFS’s commitment to high-quality, reliable service delivery supports strong client relationships and long-term retention. By embedding customer satisfaction metrics into performance management and operational planning, we ensure consistent service standards and responsiveness to client needs.	Medium-term	• Collaborating with Partners Along Our Value Chain	Employees Investors Customers
	Failure to establish effective channels for customer feedback and engagement may result in missed opportunities to improve services or address concerns proactively. A lack of responsiveness can erode trust and hinder CTFS’s ability to adapt to evolving client needs, particularly in competitive or high-stakes environments. Without regular engagement and insight into customer expectations, we risk falling behind in service innovation and relevance. This may lead to reduced competitiveness, especially as clients increasingly prioritize sustainability, digitalization, and customization in service delivery.	Demonstrating leadership in customer engagement and satisfaction reinforces CTFS’s reputation as a trusted and responsive service provider. Transparent reporting on customer satisfaction outcomes and proactive engagement strategies support ESG performance and position the company for growth in sustainability-conscious markets. We actively seek customer feedback to aid in refining our services and address emerging expectations. This continuous improvement approach enhances agility, strengthens client trust, and supports innovation in service delivery.			

ENVIRONMENTAL PERFORMANCE DATA SUMMARY¹

Parameter	Units	FY2023	FY2024	FY2025 ^{2,3}
Air Emissions^{4,5,6}				
Nitrogen oxide (NO _x)	Tonne	2.96	1.63	1.78
Sulphur oxide (SO _x)	Tonne	0.006	0.006	0.006 [↓]
Particulate matters (PM ₁₀)	Tonne	0.27	0.13	0.15
Energy Consumption^{4,7}				
Diesel	Gigajoules (GJ)	155,833	124,653	144,529 [↓]
Biodiesel ⁸	Gigajoules (GJ)	288,717	195,065	173,952 [↓]
Unleaded petrol	Gigajoules (GJ)	10,599	11,452	11,224 [↓]
Liquefied petroleum gas	Gigajoules (GJ)	547	676	457 ^{↓9}
Electricity	Gigajoules (GJ)	304,433	323,164	328,047 ^{↓10}
Towngas	Gigajoules (GJ)	13,099	15,904	15,483 [↓]
Total energy consumption	Gigajoules (GJ)	773,228	670,914	673,692 [↓]
	MWh ¹¹	214,957	186,514	187,286 [↓]
Total energy consumption intensity	GJ/HK\$ million	34.1	25.4	27.7 [↓]
On-site generated renewable energy for feed-in tariff ¹²	Gigajoules (GJ)	44	38	43 [↓]
Green Electricity Certificates (GECs) ¹³	Gigajoules (GJ)	0	0	53,701 [↓]

¹ The majority of figures are rounded to a whole number, with decimals used where appropriate.

² The data have been presented with greater detail, covering our Corporate Offices in both Hong Kong and the Mainland.

³ Data for Free Duty is included up to its disposal date during the reporting period. Data for Hsin Chong Aster Building Services Limited is included from its acquisition date within the reporting period.

⁴ PwC performed limited assurance on the environmental data of the Group, excluding the data from Kai Tak Sports Park (KTSP).

⁵ Road air emission factors are based on the Hong Kong Environmental Protection Department's (EPD) EMFAC-HK Vehicle Emission Calculation model and the United States Environmental Protection Agency's (USEPA's) Vehicle Emission Modeling Software — MOBILE6.1. PM emission refers to respirable suspended particles (PM₁₀).

⁶ From vehicle emissions.

⁷ Energy conversion factors of different fuel types are referenced from Greenhouse Gas Inventory Guidance: Direct Emissions from Stationary Combustion Sources, January 2016, published by USEPA and HKEX Appendix 2: Reporting Guidance on Environmental KPIs. The following conversion factors are used to standardize the units to Gigajoules (GJ): biodiesel (0.036 GJ/L), Diesel (0.039 GJ/L), Unleaded petrol (0.035 GJ/L), Liquefied petroleum gas (0.049 GJ/kg), Electricity (0.0036 GJ/kwh), On-site generated renewable energy for feed-in tariff (0.0036 GJ/kwh) and Towngas (0.048 GJ/unit).

⁸ The emission factor of Biodiesel is updated according to "Greenhouse gas reporting: conversion factors 2025" from the Department for Environment, Food & Rural Affairs (DEFRA) of UK.

⁹ The decrease in liquefied petroleum gas usage in FY2025 is attributed to the gas-to-electricity conversion implemented in the canteens of Zhejiang NWS Expressway in April 2025.

¹⁰ In FY2025, the electricity consumption includes onsite solar energy of 1,299 GJ from Zhejiang NWS Expressway, 90 GJ from Hunan CTFs Expressway and 169 GJ from Wuhan Jiamai Warehouse Co. Ltd.

¹¹ 1 gigajoule (GJ) = 0.278 MWh

¹² The scope covers the grid-connected solar panels installed in the rooftop of the HKCEC only. The installed renewables covered are for the feed-in-tariff scheme in Hong Kong, therefore their energy generated will not offset the overall Group's usage.

¹³ CTF Services Limited purchases GECs in the Mainland market based on the regulations set out by the National Energy Administration ("NEA"). During the reporting year, 14,917 MWh was purchased and fully retired by 30 June 2025.

Parameter	Units	FY2023	FY2024	FY2025 ^{2,3}		
Greenhouse Gas (GHG) Emissions ^{14,15,16}				Total (excluding KTSP)		Total
				KTSP	KTSP	
Scope 1 GHG emissions ¹⁷	Tonne CO ₂ e	32,918	28,284	2,228	23,903	26,131 [✓]
Scope 2 GHG emissions (location-based) ¹⁸	Tonne CO ₂ e	51,447	58,568	12,946	49,091	62,037 [✓]
Scope 2 GHG emissions (market-based)	Tonne CO ₂ e	51,447	58,568	12,946	44,301	57,247 ^{✓ 19}
Total GHG emissions (Scope 1 & 2) (location-based)	Tonne CO ₂ e	84,365	86,852	15,174	72,994	88,168 [✓]
Total GHG emissions (Scope 1 & 2) (market-based)	Tonne CO ₂ e	84,365	86,852	15,174	68,204	83,378
Total GHG emissions (Scope 1 & 2) intensity (location based)	Tonne CO ₂ e/ HK\$ million	3.7	3.3	N/A	3.0	3.6 [✓]
Total GHG emissions (Scope 1 & 2) intensity (market based)	Tonne CO ₂ e/ HK\$ million	3.7	3.3	N/A	2.8	3.4
Scope 3 Cat.1 — Purchased goods and services ²⁰	Tonne CO ₂ e	958,426	842,601	N/A	N/A	664,654
Scope 3 Cat.15 — Emissions from Investments ²¹	Tonne CO ₂ e	2,766,544	2,155,429	N/A	N/A	2,142,128
Procured carbon offset ²²	Tonne CO ₂ e	457	1,532	58	1,589	1,647 [✓]
Water Consumption ^{4,23}						
Municipal water used	m ³	1,371,523	1,275,616		1,040,447 [✓]	
Water intensity	m ³ /HK\$ million	60.5	48.3		42.8 [✓]	
Wastewater direct discharge ²⁴	m ³	1,100,062	1,001,991		800,938	

¹⁴ Environmental performance data includes Kai Tak Sports Park in FY2024 and FY2025, but it was not included in FY2023. As the Kai Tak Sports Park project transitioned to its operational stage during the reporting period, environmental data for FY2025 is included only up to the construction completion date.

¹⁵ Greenhouse Gas (GHG) emissions were calculated based on the Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Commercial, Residential or Institutional Purposes) in Hong Kong, 2010 Edition published by the Environmental Protection Department and the Electrical and Mechanical Services Department of Hong Kong Government, which includes carbon dioxide (CO₂), methane (CH₄) and nitrous oxide (N₂O) of Scope 1 and 2 emissions.

¹⁶ For Hong Kong operations, emission factors adopted for purchased electricity are 0.60 kgCO₂e/kWh and 0.38 kgCO₂e/kWh as provided by HK Electric Investments Sustainability Report 2024 and CLP Sustainability Report 2024 respectively, subject to the location of operation. The emission factor adopted for Towngas is 0.548 kgCO₂e per unit of Towngas as provided by The Hong Kong and China Gas Company Limited Environmental, Social and Governance Report 2024. For Mainland operations, the emission factor adopted for purchased electricity for Scope 2 GHG emissions (location-based) is 0.5366 kgCO₂e/kWh, while the emission factor adopted for purchased electricity for Scope 2 GHG emissions (market-based) is 0.5856 kgCO₂e/kWh, which is referenced from The Ministry of Ecology and Environment of People's Republic of China.

¹⁷ Scope 1 emissions include direct emissions from fuels combusted in sources under the in-scope business segments.

¹⁸ Scope 2 emissions include indirect emissions from purchased electricity and town gas consumed by the in-scope business segments.

¹⁹ All 14,917 MWh of GECs procured by the Group in FY2025 were allocated to our operations powered by Hong Kong China Light & Power Company (CLP). Accordingly, only these operations benefited from contractual instruments under the market-based Scope 2 GHG emissions calculation, while emissions from other locations were calculated using the applicable residual emission factors noted above.

²⁰ Applicable to Hip Hing only.

²¹ Applicable to CTFS (Corporate Office) and CTF Life.

²² Hip Hing Group has initiated a program to offset carbon emission from the fossil fuel consumption of its construction equipment since FY2021. The amount of carbon offset procured covers the fuel consumption throughout each financial year.

²³ Figure excludes water consumption at Corporate Office of CTFS and Hsin Chong Aster Building Services Limited as floor-level submetering is not available at its office premises.

²⁴ For all Logistics operations, Free Duty, CTF Life, Hunan CTFS Expressway, Hunan Sui-Yue Expressway and Zhejiang NWS Expressway, it was assumed 100% municipal water usage was directly discharged as wastewater. For Hip Hing Group, 20% of water consumption is estimated to be recycled for on-site reuse. For HML, the wastewater discharge amount was the actual data recorded in the sewage discharge bills.

Parameter	Units	FY2023	FY2024	FY2025 ^{2,3}
Waste ⁴				
Hazardous Waste Disposed				
Chemical waste (liquid) ^{25,26}	Tonne	0	2.2	0 [∨]
Chemical waste disposed (solid)	Tonne	0.43	0.37	0.60
Total chemical waste disposed	Tonne	0.43	2.57	0.60
Non-Hazardous Waste Disposed				
General waste to landfills (Exclude Hip Hing Group)	Tonne	2,985	4,764	4,340 ²⁷
C&D waste to landfills (Only Hip Hing Group)	Tonne	43,806	37,423	38,160 [∨]
C&D waste to sorting facility	Tonne	41,895	41,050	23,240 [∨]
Total non-hazardous waste to landfills ²⁸	Tonne	88,686	83,237	65,740 ²⁷
Total non-hazardous waste intensity	Tonne/HK\$ million	3.91	3.15	2.70 ²⁷
Total C&D waste generated ²⁹	Tonne	1,175,694	772,985	1,257,710
Materials Recycled ⁴				
Inert C&D materials (to public fill facility)	Tonne	966,018	693,583	1,143,537 [∨]
Inert C&D materials (reused by Material Management App)	Tonne	201	3	264
Inert C&D materials (to alternate disposal ground)	Tonne	123,774	926	52,510
Food waste	Tonne	88	140	117 [∨]
Cooking oil ³⁰	Tonne	3.4	4.7	5.0 [∨]
Paper	Tonne	147	182	225 [∨]
Plastics bottles	Tonne	5.7	22.8	37.3 [∨]
Aluminum cans	Tonne	0.3	1.4	1.3 [∨]
Glass bottles	Tonne	6.9	36.6	17.5 [∨]
Total materials recycled	Tonne	1,090,245	694,900	1,196,714
Reuse of C&D Waste ³¹	%	93	90	95 [∨]

²⁵ Chemical waste is properly stored at the premise of the business operations and handled by qualified third-party contractors for disposal as required by local regulations.

²⁶ The weight of chemical waste (liquid) is converted by using the density figure 1.0 kg/liter from the Australian Hazardous Waste Data and Reporting Standard 2017 revision.

²⁷ PwC performed limited assurance on the General waste to landfills (Exclude Hip Hing Group), total non-hazardous waste to landfills and total non-hazardous waste intensity of the Group, excluding the waste from Wuhan Jiamai Warehouse Co. Ltd., Chengdu Dasheng Logistics Co. Ltd., Jialong (Chengdu) Warehouse Co. Ltd., Jiaxin (Chengdu) Warehouse Co. Ltd., Chengdu JiaChao Warehouse Co. Ltd., Jiayao (Chengdu) Warehouse Co. Ltd. and Suzhou Greenland Platinum Election e-commerce Co. Ltd., which are 3,785[∨] tonnes, 65,185[∨] tonnes and 2.68[∨] tonnes/HK\$ million respectively.

²⁸ "Total non-hazardous waste to landfill" is the summation of "General waste to landfills (Exclude Hip Hing Group)", "C&D waste to landfills (Only Hip Hing Group)" and "C&D waste to sorting facility".

²⁹ "Total C&D waste generated" is the summation of "C&D waste to landfills (Only Hip Hing Group)", "C&D waste to sorting facility", "Inert C&D waste (to public fill facility)", "Inert C&D waste (reused by Material Management App)" and "Inert C&D materials (to alternate disposal ground)".

³⁰ The weight of cooking oil is converted by using the density figure 918.31kg/m³ from the EPA Mandatory Reporting Rule Subpart-C.

³¹ Reuse of C&D waste is calculated as the summation of "Inert C&D materials (to public fill facility)", "Inert C&D materials (reused by Material Management App)", and "Inert C&D materials (to alternate disposal ground)", divided by the "total C&D waste generated".

SOCIAL DATA SUMMARY ^{32,33,34,35}

Parameter		Unit	FY2023	FY2024	FY2025
Workforce					
Total Number of Employees ³⁶		No. of employees	4,797	4,921	4,936 [↓]
By Gender	Male	No. of employees	3,276	3,230	3,405 [↓]
	Female	No. of employees	1,521	1,691	1,531 [↓]
By Employment Type	Full-time employees	No. of employees	4,748	4,873	4,884 [↓]
	Part-time employees	No. of employees	49	48	52 [↓]
By Contract Type	Permanent employees	No. of employees	4,765	4,771	4,601 [↓]
	Fixed-term/temporary employees	No. of employees	32	150	335 [↓]
By Seniority	Operational Staff	No. of employees	3,468	3,516	3,287 [↓]
	General Staff	No. of employees	449	478	633 [↓]
	Assistant Manager	No. of employees	245	262	278 [↓]
	Manager and Senior Manager	No. of employees	463	487	541 [↓]
	Assistant General Manager and above ³⁷	No. of employees	172	178	197 [↓]
By Age Group	Under 30 years old	No. of employees	846	821	776 [↓]
	30-50 years old	No. of employees	2,562	2,677	2,706 [↓]
	Over 50 years old	No. of employees	1,389	1,423	1,454 [↓]
Total New Hires ³⁸		No. of employees	1,141	938	876 [↓]
New Hire Rate ³⁹		%	24	19	18 [↓]
Total Number of Leavers ⁴⁰		No. of employees	1,167	918	946 [↓]
Turnover Rate ⁴¹		%	24	19	19 [↓]

³² The social data for FY2023 excluded logistics operations. For FY2024 and FY2025, logistics operations are included in the scope.

³³ The social data for FY2025 excludes Free Duty, due to its disposal during the reporting period.

³⁴ In FY2025, the data have been presented with greater detail, covering our corporate offices in both Hong Kong and the Mainland.

³⁵ The social data for FY2023 and 2024 excluded the Hsin Chong Aster Building Services Limited. For FY2025, Hsin Chong Aster Building Services Limited is included in the scope.

³⁶ Total Number of Employees refers to the number of employees of the in-scope business segments under this Report as of 30 June of the respective year.

³⁷ Assistant General Manager and above includes remunerated directors from Board of Directors, CEOs, COO & CFO.

³⁸ The definition of Total New Hires covers permanent employees only.

³⁹ New Hire Rate is calculated as the Total New Hires divided by the Total Number of Employees.

⁴⁰ Total Number of Leavers covers permanent employees only and includes both voluntary and involuntary leavers as of 30 June of the respective year.

⁴¹ Turnover Rate is calculated as the Total Number of Leavers divided by Total Number of Employees.

Parameter		Unit	FY2023	FY2024	FY2025
Health and Safety					
Total Hours Worked ⁴²	Employees	No. of hours	10,705,555	10,913,608	14,226,007 ⁴
Work-related Lost-time injuries (Sick Leave > 0 day)	Employees	No. of case	33	34	33 ⁴
Workday Lost due to Work-related Injuries ⁴³	Employees	No. of days	3,172.0	2,616.5	2,981.0 ⁴
Lost-day Rate ⁴⁴	Employees	per 100 employees	59.3	47.9	41.9 ⁴
Lost-time Injury Rate ("LTIR") ⁴⁵	Employees	per 100 employees	0.6	0.6	0.5 ⁴
Work-related Fatalities	Employees	No. of cases	0	0	1 ^{4 46}
	Contractors	No. of cases	N/A	3	0
Work-related Fatality Rate ⁴⁷	Employees	%	0	0	0 ⁴
Occupational Diseases	Employees	No. of cases	N/A	0	0
Training					
Average Training Hours per Employee ⁴⁸		No. of hours	11.8	11.2	11.7 ⁴
Average Training Hours per Employee (by Gender) ⁴⁹	Male	No. of hours	12.0	10.3	10.5 ⁴
	Female	No. of hours	11.4	13.1	14.4 ⁴
By Type of Training	Anti-corruption	No. of hours	909	1,670	2,769 ⁴
	Corporate culture	No. of hours	19,435	13,518	15,150 ⁴
	Environmental protection	No. of hours	887	966	449 ⁴
	Occupational health and safety	No. of hours	12,601	17,291	13,614 ⁴
	Professional development	No. of hours	21,868	21,792	25,863 ⁴
Average Training Hours Completed per Employees (By Seniority) ⁵⁰	Operational Staff	No. of hours	8.5	9.6	9.6 ⁴
	General Staff	No. of hours	28.6	15.3	14.4 ⁴
	Assistant Manager	No. of hours	20.8	15.9	15.1 ⁴
	Manager	No. of hours	14.8	13.9	17.1 ⁴
	Senior Manager	No. of hours	12.1	13.9	15.0 ⁴
	Assistant General Manager and above	No. of hours	15.3	18.0	20.2 ⁴

⁴² Total Hours Worked is calculated by multiplying the Total Number of Employees by the number of paid working hours stipulated in their respective employment contracts.

⁴³ Number of Workday Lost due to Work-related Injuries is calculated based on the total calendar days (consecutive or otherwise) for which work-related injuries or work-related ill health occurred, excluding statutory holidays, which aligns with the Hong Kong Labour Department's definition and is also adopted for the business segments in the Mainland, including roads operations and logistics operations.

⁴⁴ Lost-day Rate represents the number of Workday Lost due to Work-related Injuries per 100 employees per year. It is calculated as the total number of Workday Lost due to Work-related Injuries divided by the Total Hours Worked and multiplied by 200,000. The factor 200,000 is the annual hours worked by 100 employees, based on 40 hours per week for 50 weeks a year.

⁴⁵ Lost-time Injury Rate (LTIR) represents the number of work-related Lost-time injuries per 100 employees per year. It is calculated as the Number of Work-related Lost-time Injuries divided by the Total Hours Worked and multiplied by 200,000. The factor 200,000 is the annual hours worked by 100 employees, based on 40 hours per week for 50 weeks a year.

⁴⁶ A banksman who was hit by an excavator during its operation at the Foundation and ELS Works for a NKIL 6590 at Kai Tak Area 2A Site 3 on 27 February 2025 was certified dead in hospital on 2 March 2025.

⁴⁷ Work-related Fatality Rate is calculated as the number of Work-related Fatalities divided by the Total Number of Employees.

⁴⁸ Average Training Hours per Employee for the year is calculated as the total number of training hours divided by the total number of employees.

⁴⁹ Average Training Hours per Employee by Gender for the year is calculated as the total number of training hours divided by the total number of employees by respective gender.

⁵⁰ Average Training Hours Completed per Employee by Seniority for the year is calculated as the total number of training hours completed by respective seniority divided by the total number of employees by respective seniority.

Detailed Breakdown in FY2025

Parameter		Unit	Male	Female
Workforce				
By Employment Type and Gender	Full-time	No. of employees	3,376 ¹	1,508 ¹
	Part-time	No. of employees	29 ¹	23 ¹
By Contract Type and Gender	Permanent Contract	No. of employees	3,195 ¹	1,406 ¹
	Fixed-term or Temporary Contract	No. of employees	210 ¹	125 ¹
By Seniority and Gender	Operational Staff	No. of employees	2,382 ¹	905 ¹
	General Staff	No. of employees	354 ¹	279 ¹
	Assistant Manager	No. of employees	178 ¹	100 ¹
	Manager and Senior Manager	No. of employees	371 ¹	170 ¹
	Assistant General Manager and above	No. of employees	121 ¹	76 ¹
New Hires				
By Gender		No. of employees	655 ¹	221 ¹
Rate by Gender ⁵¹		%	13.3 ¹	4.5 ¹
New Hires Rate by Geographical Region ⁵²	Hong Kong	%		16.7 ¹
	The Mainland	%		1.1 ¹
	Others	%		0 ¹
New Hires by Age Group ⁵³	Under 30 years old	No. of employees	161	67
	30-50 years	No. of employees	316	110
	> 50 years old	No. of employees	178	44
New Hires Rate by Age Group ⁵⁴	Under 30 years old	%		4.0
	30-50 years	%		8.6
	> 50 years old	%		4.5

⁵¹ New Hires Rate by Gender is calculated as the number of New Hires by respective gender divided by the Total Number of Employees.

⁵² New Hires Rate by Geographical Region is calculated as the number of New Hires in the corresponding region divided by the Total Number of Employees.

⁵³ New Hires by Age Group and Turnover by Age Group data points have been newly added in this reporting year. For transparency and comparison purposes, FY2024 data is as follows for New Hires by Age Group: Under 30 years old (286), 30-50 years (408), and >50 years old (244); and Turnover by Age Group: Under 30 years old (191), 30-50 years (437), and >50 years old (290).

⁵⁴ New Hire Rate by Age Group is calculated as the number of New Hires by respective age group divided by the Total Number of Employees.

Parameter		Unit	Male	Female
Turnover				
Leavers By Gender		No. of employees	679 ⁵¹	267 ⁵¹
Turnover Rate by Gender ⁵⁵		%	13.8 ⁵¹	5.4 ⁵¹
Turnover Rate by Geographical Region ⁵⁶	Hong Kong	%	18.1 ⁵¹	
	The Mainland	%	1.1 ⁵¹	
	Others	%	0 ⁵¹	
Turnover by Age Group ⁵³	Under 30 years old	No. of employees	127	59
	30-50 years	No. of employees	293	138
	> 50 years old	No. of employees	259	70
Turnover Rate by Age Group ⁵⁷	Under 30 years old	%	3.8 ⁵¹	
	30-50 years	%	8.7 ⁵¹	
	> 50 years old	%	6.7 ⁵¹	
Parental Leave				
Employees who took Parental Leave		No. of employees	51 ⁵¹	40 ⁵¹
Employees returned to work after Parental Leave ended		No. of employees	51 ⁵¹	31 ⁵¹
Return-to-work Rate by Gender ⁵⁸		%	100 ⁵¹	77.5 ⁵¹
Community				
Contributions	Time Donation	No. of hours	14,434 ⁵⁹	
	Monetary Donation	HK\$ million	1.29 ⁶⁰	

⁵⁵ Turnover Rate by Gender is calculated as the number of Leavers by respective gender divided by the Total Number of Employees.

⁵⁶ Turnover Rate by Geographical Region is calculated as the number of Leavers in the corresponding region divided by the Total Number of Employees.

⁵⁷ Turnover Rate by Age Group is calculated as the number of Leavers by respective age group divided by the Total Number of Employees.

⁵⁸ Return-to-work Rate by Gender is calculated as the number of Employees returned to work after Parental Leave ended divided by the number of Employees who took Parental Leave by respective gender.

⁵⁹ The total number of volunteer service hours includes the contributions from employees and accompanying non-employees, as well as the commute time to and from the volunteering sites.

⁶⁰ The Donation is solely contributed from the CTF Services Charity Foundation Limited.

GRI STANDARDS AND HKEX CONTENT INDEX

The following table indicates the location of our direct response to GRI Standards disclosures included in this report.

Statement of use CTF Services Limited has reported the information cited in this GRI content index for the period 1 July 2024 to 30 June 2025 with reference to the GRI Standards.

GRI 1 version GRI 1: Foundation 2021

GRI 2: General Disclosure 2022

GRI		HKEX ESG Guide		
Standards	Description	Reference	Description	Report Section/Remarks
The organization and its reporting practices				
2-1	Organizational details			About this Report
2-2	Entities included in the organization’s sustainability reporting			About this Report
2-3	Reporting period, frequency and contact point			About this Report
2-4	Restatements of information			Environmental Performance Data Summary , Social Data Summary
2-5	External assurance			Appendix
2-6	Activities, value chain and other business relationships			About this Report
Activities and workers				
2-7	Employees	KPI B1.1	Total workforce by gender, employment type, age group	Social Data Summary
2-8	Workers who are not employees			Social Data Summary

GRI		HKEX		
Standards	Description	ESG Guide		
Standards	Description	Reference	Description	Report Section/Remarks
Governance				
2-9	Governance structure and composition			ESG Governance Structure ; Annual Report 2025
2-10	Nomination and selection of the highest governance body			Annual Report 2025
2-11	Chair of the highest governance body			Annual Report 2025
2-12	Role of the highest governance body in overseeing the management of impacts			ESG Governance Structure
2-13	Delegation of responsibility for managing impacts			ESG Governance Structure
2-14	Role of the highest governance body in sustainability reporting			About this Report
2-15	Conflicts of interest			Annual Report 2025
2-16	Communication of critical concerns			Sustainability-related Impacts, Risks and Opportunities ; Climate-related Financial Disclosures ; Corporate Governance and Risk Management
2-17	Collective knowledge of the highest governance body			Sustainability-related Impacts, Risks and Opportunities ; Climate-related Financial Disclosures ; Corporate Governance and Risk Management
2-18	Evaluation of the performance of the highest governance body			ESG Governance Structure
2-19	Remuneration policies			Annual Report 2025
2-20	Process to determine remuneration			Annual Report 2025
2-21	Annual total compensation ratio			Annual Report 2025

GRI		HKEX ESG Guide		Report Section/Remarks
Standards	Description	Reference	Description	
Strategy, policies and practices				
2-22	Statement on sustainable development strategy			Message from Chairman of Environment, Social and Governance Management Task Force
2-23	Policy commitments			Our ESG Strategy and Progress; Corporate Governance and Risk Management; Investing in Our People
2-24	Embedding policy commitments			Corporate Governance and Risk Management
2-25	Processes to remediate negative impacts			Corporate Governance and Risk Management
2-26	Mechanisms for seeking advice and raising concerns			Corporate Governance and Risk Management
2-27	Compliance with laws and regulations			Corporate Governance and Risk Management
				There were no instances of violating environmental regulations in FY2025, same as FY2024.
2-28	Membership associations			Collaborating with Partners Along Our Value Chain; Memberships and Affiliations
Stakeholder engagement				
2-29	Approach to stakeholder engagement			Stakeholder Engagement and Materiality Assessment
2-30	Collective bargaining agreements			Stakeholder Engagement and Materiality Assessment

GRI 3: Material Topics 2022

GRI		HKEX ESG Guide		
Standards	Description	Reference	Description	Report Section/Remarks
3-1	Process to determine material topics			<u>Stakeholder Engagement and Materiality Assessment</u>
3-2	List of material topics			<u>Stakeholder Engagement and Materiality Assessment</u>
HKEX Mandatory Disclosure Requirements				
		Governance Structure	A statement from the board containing the following elements: (1) a disclosure of the board's oversight of ESG issues; (2) (ii) the board's ESG management approach and strategy, including the process used to evaluate, prioritize and manage material ESG-related issues (including risks to the issuer's businesses); and (3) (iii) how the board reviews progress made against ESG related goals and targets with an explanation of how they relate to the issuer's businesses.	<u>ESG Governance Structure</u>
		Reporting Principles	(1) Materiality (2) Quantitative (3) Consistency	<u>About this Report</u>
		Reporting Boundary	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change	<u>About this Report</u>

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
Economic				
GRI 201: Economic Performance 2016				
3-3	Management of material topic	General Disclosure B7	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion	<u>Our ESG Strategy and Progress; Corporate Governance and Risk Management; Investing in Our People</u>
201-1	Direct economic value generated and distributed	KPI B8.2	Resources contributed (e.g. money or time) to the focus area	<u>Annual Report 2025; Supporting Our Communities</u>
201-2	Financial implications and other risks and opportunities due to climate change	KPI A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them	<u>Sustainability-related Impacts, Risks and Opportunities; Climate-related Financial Disclosures; Corporate Governance and Risk Management</u>
GRI 203: Indirect Economic Impacts 2016				
3-3	Management of material topic			<u>Annual Report 2025; Supporting Our Communities</u>
203-1	Infrastructure investments and services supported			<u>Annual Report 2025; Supporting Our Communities</u>
203-2	Significant indirect economic impacts			<u>Collaborating with Partners Along Our Value Chain; Supporting Our Communities</u>
GRI 204: Procurement Practices 2016				
3-3	Management of material topic			<u>Collaborating with Partners Along Our Value Chain</u>

GRI		HKEX ESG Guide		
Standards	Description	Reference	Description	Report Section/Remarks
GRI 205: Anti-corruption 2016				
3-3	Management of material topic	General Disclosure B7	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering	<u>Act With Integrity</u> There were no reported cases of non-compliance that had a material impact on the Group in FY2025.
205-1	Operations assessed for risks related to corruption			<u>Act With Integrity</u>
205-2	Communication and training about anti-corruption policies and procedures	KPI B7.3	Description of anti-corruption training provided to directors and staff	<u>Act With Integrity</u>
205-3	Confirmed incidents of corruption and actions taken	KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases	<u>Act With Integrity</u>
		KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored	<u>Act With Integrity</u>
Environment				
GRI 301: Materials 2016				
3-3	Management of material topic	General Disclosure A2, A3	Policies on the efficient use of resources, including energy, water and other raw materials.	<u>Evolve Sustainably; Managing Resources Sustainably; Corporate Governance and Risk Management</u>
			Policies on minimizing the issuer’s significant impact on the environment and natural resources	
		KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced	We did not collect this data. The use of packaging material is not material to the Group.

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
GRI 302: Energy 2016				
3-3	Management of material topic	General Disclosure A2, A3	Policies on the efficient use of resources, including energy, water and other raw materials. Policies on minimizing the issuer's significant impact on the environment and natural resources	<u>Evolve Sustainably; Managing Resources Sustainably; Corporate Governance and Risk Management</u>
302-1	Energy consumption within the organization	KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility)	<u>Environmental Performance Data Summary</u>
302-3	Energy intensity			<u>Environmental Performance Data Summary</u>
302-4	Reduction of energy consumption	KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them	<u>Our ESG Strategy and Progress; Evolve Sustainably; Environmental Performance Data Summary</u>
GRI 303: Water and Effluents 2018				
3-3	Management of material topic	General Disclosure A2, A3	Policies on the efficient use of resources, including energy, water and other raw materials. Policies on minimizing the issuer's significant impact on the environment and natural resources	<u>Evolve Sustainably; Managing Resources Sustainably; Corporate Governance and Risk Management</u>
303-1	Interactions with water as a shared resource	KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them	<u>Evolve Sustainably</u> There were no problems encountered in sourcing water in our operations in FY2025. Fresh water used by the Group's operations is sourced locally from the respective municipalities that are considered adequate and fit for purpose and we strive to conserve water consumption.

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
		KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them	<u>Mitigating Biodiversity Impacts</u>
303-2	Management of water discharge-related impacts			<u>Mitigating Biodiversity Impacts</u>
303-4	Water discharge			<u>Environmental Performance Data Summary</u>
303-5	Water consumption	KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility)	<u>Environmental Performance Data Summary</u>
GRI 304: Biodiversity 2016				
3-3	Management of material topic	General Disclosure A2, A3	Policies on the efficient use of resources, including energy, water and other raw materials.	<u>Evolve Sustainably; Managing Resources Sustainably; Corporate Governance and Risk Management</u>
			Policies on minimizing the issuer's significant impact on the environment and natural resources	
304-2	Significant impacts of activities, products and services on biodiversity	KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them	<u>Mitigating Biodiversity Impacts</u>

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
GRI 305: Emissions 2016				
3-3	Management of material topic	General Disclosure A1, A3	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. Policies on minimizing the issuer's significant impact on the environment and natural resources	<u>Evolve Sustainably; Managing Resources Sustainably; Corporate Governance and Risk Management</u> There were no reported cases of non-compliance that had a significant impact on the Group in FY2025.
305-1	Direct (Scope 1) GHG emissions	KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	<u>Environmental Performance Data Summary</u>
305-2	Energy indirect (Scope 2) GHG emissions			
305-3	Other indirect (Scope 3) GHG emissions			<u>Climate-related Financial Disclosures</u>
305-4	GHG emissions intensity	KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	<u>Environmental Performance Data Summary</u>
305-5	Reduction of GHG emissions	KPI A1.5	Description of emissions target(s) set and steps taken to achieve them	<u>Our ESG Strategy and Progress; Climate-related Financial Disclosures</u>
305-7	Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	KPI A1.1	The types of emissions and respective emissions data	<u>Environmental Performance Data Summary</u>

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
GRI 305: Waste 2020				
3-3	Management of material topic	General Disclosure A1, A3	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. Policies on minimizing the issuer's significant impact on the environment and natural resources	<u>Evolve Sustainably; Managing Resources Sustainably; Corporate Governance and Risk Management</u> There were no reported cases of non-compliance that had a significant impact on the Group in FY2025.
306-1	Waste generation and significant waste-related impacts			<u>Environmental Performance Data Summary</u>
306-2	Management of significant waste-related impacts	KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them	<u>Our ESG Strategy and Progress; Evolve Sustainably; Environmental Performance Data Summary</u>
306-3	Waste generated	KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	<u>Environmental Performance Data Summary</u>
		KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	<u>Environmental Performance Data Summary</u>
306-4	Waste diverted from disposal			<u>Environmental Performance Data Summary</u>
306-5	Waste directed to disposal			<u>Environmental Performance Data Summary</u>

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
Social				
GRI 401: Employment 2016				
3-3	Management of material topic	General Disclosure B1	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	<u>Grow As One</u> There were no reported cases of non-compliance related to employment that had a material impact on the Group in FY2025.
401-1	New employee hires and employee turnover	KPI B1.2	Employee turnover rate by gender, age group and geographical region	<u>Social Data Summary</u>
401-3	Parental leave			<u>Social Data Summary</u>
GRI 403: Occupational Health and Safety 2018				
3-3	Management of material topic	General Disclosure B2	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	<u>Grow As One</u> There was one reported case of non-compliance related to health and safety that had a material impact on the Group in FY2025. Please refer to the <u>Social Data Summary</u> for more information.
403-1	Occupational health and safety management system			<u>Grow As One</u>
403-2	Hazard identification, risk assessment, and incident investigation			<u>Grow As One</u>
403-3	Occupational health services			<u>Grow As One</u>
403-4	Worker participation, consultation, and communication on occupational health and safety			<u>Grow As One</u>

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
403-5	Worker training on occupational health and safety	KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	<u>Social Data Summary</u>
403-6	Promotion of worker health			<u>Grow As One</u>
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships			<u>Grow As One</u>
403-8	Workers covered by an occupational health and safety management system			
403-9	Work-related injuries	KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year	<u>Social Data Summary</u>
		KPI B2.2	Lost days due to work injury	<u>Social Data Summary</u>
403-10	Work-related ill health			<u>Grow As One; Social Data Summary</u>

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
GRI 404: Training and Education 2016				
3-3	Management of material topic	General Disclosure B3	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities	<u>Investing in Our People</u>
404-1	Average hours of training per year per employee	KPI B3.1	The percentage of employees trained by gender and employee category	<u>Social Data Summary</u> Relevant data including the average training hours completed per employee by gender and employee category, and total training hours by training topics completed is available under <u>Investing in Our People</u> .
		KPI B3.2	The average training hours completed per employee by gender and employee category	<u>Social Data Summary</u>
404-2	Programs for upgrading employee skills and transition assistance programs			<u>Social Data Summary</u>
404-3	Percentage of employees receiving regular performance and career development reviews			

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
GRI 405: Diversity and Equal Opportunity 2016				
3-3	Management of material topic	General Disclosure B1	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	<u>Grow As One; Corporate Governance and Risk Management</u> There were no reported cases of non-compliance related to employment that had a significant impact on the Group in FY2025.
405-1	Diversity of governance bodies and employees	KPI B1.1	Total workforce by gender, employment type, age group and geographical region	<u>Social Data Summary</u>
GRI 406: Non-discrimination 2016				
3-3	Management of material topic	General Disclosure B1	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	<u>Grow As One</u> There were no reported cases of non-compliance related to discrimination that had a significant impact on the Group in FY2025.
406-1	Incidents of discrimination and corrective actions taken			There were no reported cases of non-compliance related to discrimination that had a significant impact on the Group in FY2025.

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
GRI 408: Child Labor 2016				
3-3	Management of material topic	General Disclosure B4	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor	<u>Grow As One</u>
408-1	Operations and suppliers at significant risk for incidents of child labor			<u>Grow As One</u>
		KPI B4.1	Description of measures to review employment practices to avoid child and forced labour	<u>Grow As One</u>
		KPI B4.2	Description of steps taken to eliminate such practices when discovered	<u>Grow As One</u>
GRI 409: Forced or Compulsory Labor 2016				
3-3	Management of material topic	General Disclosure B4	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor	<u>Grow As One</u>
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor			<u>Grow As One</u>

GRI		HKEX ESG Guide		
Standards	Description	Reference	Description	Report Section/Remarks
GRI 413: Local Communities 2016				
3-3	Management of material topic	General Disclosure B8	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests	<u>Create Shared Value; Corporate Governance and Risk Management</u>
413-1	Operations with local community engagement, impact assessments, and development programs			<u>Create Shared Value</u>
413-2	Operations with significant actual and potential negative impacts on local communities			<u>Create Shared Value</u>
		KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport)	<u>Create Shared Value</u>
		KPI B8.2	Resources contributed (e.g. money or time) to the focus area	<u>Create Shared Value</u>
GRI 416: Customer Health and Safety 2016				
3-3	Management of material topic			<u>Evolve Sustainably</u>
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services			There were no concluded cases of regulatory non-compliance regarding health and safety impacts of products and services that had a material impact on the Group in FY2025.

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
GRI 417: Marketing and Labeling 2016				
3-3	Management of material topic	General Disclosure B6	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress	<u>Collaborating With Partners Along Our Value Chain; Evolve Sustainably</u> There were no concluded cases of regulatory non-compliance regarding product responsibility that had a material impact on the Group in FY2025.
417-1	Requirements for product and service information and labeling			We adhere to the Trade Descriptions Ordinance (Cap. 362) and relevant legislation. Our marketing and sales approach aligns with applicable laws and labelling mandates, with dedicated personnel reviewing marketing materials to ensure accuracy and prevent any misleading information.
417-2	Incidents of non-compliance concerning product and service information and labeling			There were no concluded cases of regulatory non-compliance regarding product and service information and labeling that had a material impact on the Group in FY2025.
417-3	Incidents of non-compliance concerning marketing communications			There were no concluded cases of regulatory non-compliance regarding marketing communications that had a material impact on the Group in FY2025.

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
GRI 418: Customer Privacy 2016				
3-3	Management of material topic	KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored	<u>Act With Integrity</u>
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data			There were no concluded cases of regulatory non-compliance regarding customer privacy that had a material impact on the Group in FY2025.
Supply Chain Management				
		General Disclosure B5	Policies on managing environmental and social risks of the supply chain	<u>Collaborating With Partners Along Our Value Chain; Evolve Sustainably</u>
		KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored	<u>Collaborating With Partners Along Our Value Chain; Evolve Sustainably</u>
		KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored	<u>Collaborating With Partners Along Our Value Chain; Evolve Sustainably</u>
		KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored	<u>Collaborating With Partners Along Our Value Chain; Evolve Sustainably</u>

GRI		HKEX		
Standards	Description	ESG Guide Reference	Description	Report Section/Remarks
Product Responsibility				
		General Disclosure B6	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress	<u>Collaborating With Partners Along Our Value Chain; Evolve Sustainably</u> There were no concluded cases of regulatory non-compliance regarding product responsibility that had a material impact on the Group in FY2025.
		KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons	There were no recalls concerning the provision and use of products and services for safety and health reasons in FY2025.
		KPI B6.2	Number of products and service related complaints received and how they are dealt with	The Group received a total of 1,039 complaints in relation to product and services during FY2025. Customer complaints received are addressed through our feedback handling systems within each business unit. We offer customers contact details on our business units' respective websites and assigned dedicated teams to handle comments and complaints to ensure the efficacy of our complaint resolution.
		KPI B6.3	Description of practices relating to observing and protecting intellectual property rights	<u>Corporate Governance and Risk Management</u>
		KPI B6.4	Description of quality assurance process and recall procedures	Recall procedures are not material to the Group's operations.

IFRS S1 REFERENCE TABLE

We strive to provide information about our sustainability-related risks and opportunities that facilitates the decision-making of our investors. Starting from this year, we began mapping our sustainability-related disclosures to the latest recommendations of the International Sustainability Standards Board’s (ISSB) IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information published in June 2023.

Relevant information can be found in the specified section of the CTFS Environmental, Social and Governance (“ESG”) Report.

Governance

IFRS S1 Requirements	Description	Report Section/Remarks
IFRS S1-27 Disclosure of information about the governance body (the Board and its associated committee charged with governance of governance) with oversight of sustainability-related risks and opportunities, and information about management’s role in those processes.		
IFRS S1-27(a)	The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities. Specifically, CTFS shall identify that body(s) or individual(s) and disclose information about:	
	(1) How responsibilities for sustainability-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body (s) or individual(s).	ESG Governance Structure
	(2) How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities.	Internal training via business briefing by management disclosed in Corporate Governance Report and on-going ESG communication e.g. Evolve Conference
	(3) How and how often the body(s) or individual(s) is informed about sustainability-related risks and opportunities.	
	(4) How the body(s) or individual(s) takes into account sustainability-related risks and opportunities when overseeing CTFS’s strategy, our decisions on major transactions and our risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities.	ESG Governance Structure
	(5) How the body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities, and monitor progress towards those targets (paragraph 51), including whether and how related performance metrics are included in remuneration policies.	
IFRS S1-27(b)	Management’s role in the governance processes, controls and procedures used to monitor, manage and oversee sustainability-related risks and opportunities, including information about:	
	(1) Whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee.	ESG Governance Structure
	(2) Whether management uses controls and procedures to support the oversight of sustainability-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	Act With Integrity

Strategy

IFRS S1 Requirements	Description	Report Section/Remarks
<i>Sustainability-related risks and opportunities</i>		
IFRS S1-30 Disclosure of information on sustainability-related risks and opportunities that could reasonably be expected to affect CTFS’s prospects, over the short, medium or long term.		
IFRS S1-30(a)	A description of sustainability-related risks and opportunities that could reasonably be expected to affect CTFS’s prospects.	<u>Sustainability-related Impacts, Risks and Opportunities; Impacts, Risks, and Opportunities Discussion; Climate-related Financial Disclosures</u>
IFRS S1-30(b)	The time horizons — short, medium or long term — over which the effects of each of those sustainability-related risks and opportunities could reasonably be expected to occur.	
IFRS S1-30(c)	How CTFS defines ‘short term’, ‘medium term’ and ‘long term’ and how these definitions are linked to the planning horizons used by us for strategic decision-making.	
<i>Business model and value chain</i>		
IFRS S1-32 Disclosure of information on CTFS’s assessment of the current and anticipated effects of sustainability-related risks and opportunities on our business model and value chain.		
IFRS S1-32(a)	The current and anticipated effects of sustainability-related risks and opportunities on CTFS’s business model and value chain.	<u>Sustainability-related Impacts, Risks and Opportunities; Impacts, Risks, and Opportunities Discussion; Climate-related Financial Disclosures</u>
IFRS S1-32(b)	A description of where CTFS’s business model and value chain sustainability-related risks and opportunities are concentrated (for example, geographical areas, facilities or types of assets).	
		We are working closely with our value chain partners to better assess and quantify the relevant risks and opportunities. We will continue enhancing our approach and assessment to improve these disclosures in future reports.
<i>Strategy and decision making</i>		
IFRS S1-33 Disclosure of information on the effects of sustainability-related risks and opportunities on CTFS’s strategy and decision-making.		
IFRS S1-33(a)	How CTFS has responded to, and plans to respond to, sustainability-related risks and opportunities in our strategy and decision-making.	<u>Enhancing Business Resilience; Sustainability-related Impacts, Risks and Opportunities; Impacts, Risks, and Opportunities Discussion; Climate-related Financial Disclosures</u>
IFRS S1-33(b)	The progress against plans CTFS has disclosed in previous reporting periods, including quantitative and qualitative information.	<u>Sustainability-related Impacts, Risks and Opportunities; Impacts, Risks, and Opportunities Discussion; Climate-related Financial Disclosures</u>
IFRS S1-33(c)	What trade-offs between sustainability-related risks and opportunities that CTFS considered (for example, in making a decision on the location of new operations, an entity might have considered the environmental impacts of those operations and the employment opportunities they would create in a community).	<u>Advance With Agility</u>
<i>Financial position, financial performance and cash flows</i>		
IFRS S1-34 Disclosure of information on the effects of sustainability-related risks and opportunities on our financial position, financial performance and cash flows for the reporting period, and the anticipated effects over the short, medium and long term — including how sustainability-related risks and opportunities are included in our financial planning.		
IFRS S1-34(a)	The effects of sustainability-related risks and opportunities on CTFS’s financial position, financial performance and cash flows for the reporting period (current financial effects).	<u>Sustainability-related Impacts, Risks and Opportunities; Impacts, Risks, and Opportunities Discussion; Climate-related Financial Disclosures</u>
IFRS S1-34(b)	The anticipated effects of sustainability-related risks and opportunities on CTFS’s financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how sustainability-related risks and opportunities are included in CTFS’s financial planning (anticipated financial effects).	

IFRS S1 Requirements	Description	Report Section/Remarks
IFRS S1-35 Disclosure of quantitative and qualitative information about the financial effects of the sustainability-related risks and opportunities		
IFRS S1-35(a)	Quantitative and qualitative information about how sustainability-related risks and opportunities have affected our financial position, financial performance and cash flows for the reporting period.	<u>Sustainability-related Impacts, Risks and Opportunities</u> ; <u>Impacts, Risks, and Opportunities Discussion</u> ; <u>Climate-related Financial Disclosures</u>
IFRS S1-35(b)	Quantitative and qualitative information about the sustainability-related risks and opportunities identified in paragraph 35(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	
IFRS S1-35(c)	Quantitative and qualitative information about how CTFS expects our financial position to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities, taking into consideration: (1) Our investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans CTFS is not contractually committed to. (2) Our planned sources of funding to implement its strategy.	
IFRS S1-35(d)	Quantitative and qualitative information about how CTFS expects our financial performance and cash flows to change over the short, medium and long term, given our strategy to manage sustainability-related risks and opportunities.	
Resilience		
IFRS S1-41	A qualitative and, if applicable, quantitative assessment of the resilience of its strategy and business model in relation to its sustainability-related risks, including information about how the assessment was carried out and its time horizon.	Qualitative assessment — <u>Enhancing Business Resilience</u> ; <u>Climate-related Financial Disclosures</u> Quantitative assessment: The report has identified the financial impacts of climate-related risks, and we are currently undertaking a quantitative assessment
Risk management		
IFRS S1-44 Disclosure of information on the processes, by which sustainability-related risks and opportunities, are identified, assessed, prioritized, monitored and managed.		
IFRS S1-44(a)	The processes and related policies CTFS uses to identify, assess, prioritize and monitor sustainability-related risks, including information about: (1) The inputs and parameters CTFS uses (for example, information about data sources and the scope of operations covered in the processes). (2) Whether and how CTFS uses scenario analysis to inform its identification of sustainability-related risks. (3) How CTFS assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria). (4) Whether and how CTFS prioritises sustainability-related risks relative to other types of risk. (5) How CTFS monitors sustainability-related risks. (6) Whether and how CTFS has changed the processes we use compared with the previous reporting period.	<u>Enhancing Business Resilience</u> ; <u>Climate-related Financial Disclosures</u>
IFRS S1-44(b)	The processes CTFS uses to identify, assess, prioritize and monitor sustainability-related opportunities.	<u>Climate-related Financial Disclosures</u>
IFRS S1-44(c)	The extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring sustainability-related risks and opportunities are integrated into and inform CTFS’s overall risk management process.	<u>Enhancing Business Resilience</u> ; <u>Climate-related Financial Disclosures</u>

IFRS S1 Requirements	Description	Report Section/Remarks
Metrics and targets		
IFRS S1-46 Disclosure of information on how CTFS measures, monitors and manages our sustainability-related risk and opportunity that could reasonably be expected to affect our prospects.		
IFRS S1-46(a)	Metrics required by an applicable IFRS Sustainability Disclosure Standard.	Environmental Performance Data Summary ; Social Data Summary
IFRS S1-46(b)	Metrics CTFS uses to measure and monitor: (1) That sustainability-related risk or opportunity. (2) Our performance in relation to that sustainability-related risk or opportunity, including progress towards any targets CTFS has set, and any targets we are required to meet by law or regulation.	We reported on key ESG metrics. Additional metrics will be included to enhance our disclosure in the future. Our ESG Strategy and Progress
IFRS S1-50 Disclosure of information about metrics which have been developed by CTFS.		
IFRS S1-50(a)	How the metric is defined, including whether it is derived by adjusting a metric taken from a source other than IFRS Sustainability Disclosure Standards and, if so, which source and how the metric disclosed by CTFS differs from the metric specified in that source.	Environmental Performance Data Summary ; Social Data Summary
IFRS S1-50(b)	Whether the metric is an absolute measure, a measure expressed in relation to another metric or a qualitative measure (such as a red, amber, green — or RAG — status).	
IFRS S1-50(c)	Whether the metric is validated by a third party and, if so, which party.	PwC was engaged to conduct a limited assurance engagement on certain data as indicated in the Environmental Performance Data Summary and Social Data Summary . HKQAA was engaged to conduct a limited assurance engagement on material Scope 3 emissions. Some specific metrics are currently not validated by a third party. We will consider seeking third party validation in coming years.
IFRS S1-50(d)	The methods used to calculate the metric and the inputs to the calculation, including the limitations of the method used and the significant assumptions made	Environmental Performance Data Summary ; Social Data Summary
IFRS S1-51 The quantitative and qualitative sustainability-related targets CTFS has set to monitor progress towards achieving our strategic goals, and any targets we are required to meet by law or regulation.		
IFRS S1-51(a)	The metric used to set the target and to monitor progress towards reaching the target;	Our ESG Strategy and Progress
IFRS S1-51(b)	The specific quantitative or qualitative target CTFS has set or is required to meet.	
IFRS S1-51(c)	The period over which the target applies.	
IFRS S1-51(d)	The base period from which progress is measured.	
IFRS S1-51(e)	Any milestones or interim targets.	
IFRS S1-51(f)	Performance against each target and an analysis of trends or changes in CTFS's performance.	
IFRS S1-51(g)	Any revisions to the target and an explanation for those revisions.	

IFRS S2 REFERENCE TABLE

We support the latest international reporting standard to provide consistent, timely and comparable information related to climate-related issues. Since FY2023, we have been mapping our climate related disclosures to the latest recommendations of the International Sustainability Standards Board’s (“ISSB”) IFRS S2 Climate-related Disclosures published in June 2023.

Relevant information can be found in the specified section of the CTFS ESG Report.

Governance

IFRS S2 Requirements	Description	Report Section/Remarks
IFRS S2-6 Disclosure of information about the governance body (the Board and its associated committee charged with governance of ESG issues) with oversight of climate-related risks and opportunities, and information about management's role in those processes.		
IFRS S2-6(a)	The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities, including information about:	
	(1) How responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions, and other related policies applicable to that body(s) or individuals(s).	Climate-related Financial Disclosures
	(2) How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities.	Internal training via business briefing by management disclosed in Corporate Governance Report and on-going ESG communication e.g. Evolve Conference
	(3) How and how often the body(s) or individual(s) is informed about climate-related risks.	
	(4) How the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing CTFS’s strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities.	Climate-related Financial Disclosures
	(5) How the body(s) or individual(s) oversee the setting of targets related to climate-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	
IFRS S2-6(b)	Management’s role in the governance processes, controls and procedures used to monitor, manage, and oversee climate-related risks and opportunities, including information about:	
	(1) Whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee.	
	(2) Whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	Climate-related Financial Disclosures

Strategy

IFRS S2 Requirements	Description	Report Section/Remarks
IFRS S2-9 Disclosure of climate-related financial disclosures regarding CTFS’s strategy to understand our strategy for addressing significant climate-related risks and opportunities.		
IFRS S2-9(a)	The climate-related risks and opportunities that could reasonably be expected to affect CTFS’s prospects.	Climate-related Financial Disclosures
IFRS S2-9(b)	The current and anticipated effects of those climate-related risks and opportunities on CTFS’s business model and value chain.	Sustainability-related Impacts, Risks and Opportunities ; Impacts, Risks, and Opportunities Discussion ; Climate-related Financial Disclosures
IFRS S2-9(c)	The effects of those climate-related risks and opportunities on CTFS’s strategy and decision-making, including information about its climate-related transition plan.	Climate-related Financial Disclosures
IFRS S2-9(d)	The effects of those climate-related risks and opportunities on CTFS’s financial position, financial performance and cash flows for the reporting period, and their anticipated effects on CTFS’s financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those climate-related risks and opportunities have been factored into CTFS’s financial planning.	We have conducted a 1.5°C feasibility assessment for our construction, financial services, roads, and logistics segments, including a high-level financial implication analysis for the net zero transition. We are still exploring methodologies and processes to assess the effects of climate-related risks and opportunities on CTFS’s financial position, financial performance and cash flows for future disclosure.
IFRS S2-9(e)	The climate resilience of CTFS’s strategy and its business model to climate-related changes, developments and uncertainties, taking into consideration CTFS’s identified climate-related risks and opportunities.	Climate-related Financial Disclosures ; Act With Integrity
Climate-related risks and opportunities		
IFRS S2-10 Disclosure of information on significant climate-related risks and opportunities that could reasonably be expected to affect the CTFS’s business model, strategy and cash flows, our access to finance and our cost of capital, over the short, medium or long term.		
IFRS S2-10(a)	Describe the climate-related risks and opportunities that could reasonably be expected to affect CTFS’s prospects.	Climate-related Financial Disclosures
IFRS S2-10(b)	For each climate-related risk CTFS has identified, whether CTFS considers the risk to be a climate-related physical risk or climate-related transition risk.	
IFRS S2-10(c)	For each climate-related risk and opportunity CTFS has identified, over which time horizons — short, medium or long term — the effects of each climate-related risk and opportunity could reasonably be expected to occur.	
IFRS S2-10(d)	How CTFS defines ‘short term’, ‘medium term’ and ‘long term’ and how these definitions are linked to the planning horizons used by CTFS for strategic decision-making.	
Business model and value chain		
IFRS S2-13 Disclosure of information on CTFS’s assessment of the current and anticipated effects of significant climate-related risks and opportunities on our business model.		
IFRS S2-13(a)	A description of the current and anticipated effects of climate-related risks and opportunities on CTFS’s business model and value chain.	Sustainability-related Impacts, Risks and Opportunities ; Impacts, Risks, and Opportunities Discussion ; Climate-related Financial Disclosures
IFRS S2-13(b)	A description of where in CTFS’s business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	

IFRS S2 Requirements	Description	Report Section/Remarks
Strategy and decision making		
IFRS S2-14 Disclosure of information on the effects of significant climate-related risks and opportunities on our strategy and decision-making, including our transition plans.		
IFRS S2-14(a)	Information about how CTFS has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how CTFS plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, CTFS shall disclose information about: (1) Current and anticipated changes to CTFS's business model, including its resource allocation, to address climate-related risks and opportunities (for example, these changes could include plans to manage or decommission carbon-, energy- or water-intensive operations; resource allocations resulting from demand or supply-chain changes; resource allocations arising from business development through capital expenditure or additional expenditure on research and development; and acquisitions or divestments). (2) Current and anticipated direct mitigation and adaptation efforts (for example, through changes in production processes or equipment, relocation of facilities, workforce adjustments, and changes in product specifications). (3) Current and anticipated indirect mitigation and adaptation efforts (for example, through working with customers and supply chains). (4) Any climate-related transition plan CTFS has, including information about key assumptions used in developing its transition plan, and dependencies on which CTFS's transition plan relies. (5) How CTFS plans to achieve any climate-related targets, including any greenhouse gas emissions targets.	Climate-related Financial Disclosures Climate-related Financial Disclosures — climate-related targets are set for CTFS Group.
IFRS S2-14(b)	Information about how CTFS is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 14(a).	Hip Hing, CTF Life, and our Roads, HML and Logistics are in the process of planning resources to achieve the set targets
IFRS S2-14(c)	Quantitative and qualitative information about the progress of transition plans disclosed in previous reporting periods in accordance with paragraph 14(a).	NA
Financial position, financial performance and cash flows		
IFRS S2-15 Disclosure of information on the effects of significant climate-related risks and opportunities on our financial position, financial performance and cash flows for the reporting period, and the anticipated effects over the short, medium and long term — including how climate-related risks and opportunities are included in our financial planning.		
IFRS S2-15(a)	The effects of climate-related risks and opportunities on CTFS's financial position, financial performance and cash flows for the reporting period (current financial effects).	Sustainability-related Impacts, Risks and Opportunities; Impacts, Risks, and Opportunities Discussion; Climate-related Financial
IFRS S2-15(b)	The anticipated effects of climate-related risks and opportunities on CTFS's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in CTFS's financial planning (anticipated financial effects).	Disclosures

IFRS S2 Requirements	Description	Report Section/Remarks
IFRS S2-16 Disclosure of quantitative and qualitative information on how climate-related risks and opportunities affect our financial position, financial performance and cash flows for the Reporting Period, and the anticipated effects in the next Reporting Period.		
IFRS S2-16(a)	How climate-related risks and opportunities have affected our financial position, financial performance and cash flows for the reporting period.	<u>Sustainability-related Impacts, Risks and Opportunities; Impacts, Risks, and Opportunities Discussion; Climate-related Financial Disclosures</u> The Group completed the disposal of its entire stake in Free Duty business during the Current Period, making a full exit from all investments in duty free-related business.
IFRS S2-16(b)	The climate-related risks and opportunities identified in paragraph 16(a) for which there is a significant risk of material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	
IFRS S2-16(c)	How CTFS expects our financial position to change over the short, medium, and long term, given our strategy to manage climate-related risks and opportunities, taking into consideration: (1) Our investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans CTFS is not contractually committed to. (2) Our planned sources of funding to implement our strategy.	
IFRS S2-16(d)	How CTFS expects our financial performance and cash flows to change over the short, medium and long term, given our strategy to manage climate-related risks and opportunities (for example, increased revenue from products and services aligned with a lower-carbon economy; costs arising from physical damage to assets from climate events; and expenses associated with climate adaptation or mitigation).	
IFRS S2-21 Disclosure of quantitative information on the anticipated financial effects of climate-related risks or opportunities.		
IFRS S2-21(a)	Explain why CTFS has not provided quantitative information	We are currently in progress of assessing quantitative information on the anticipated financial effects of climate-related risks or opportunities.
IFRS S2-21(b)	The qualitative information about those financial effects, including identifying line items, totals and subtotals within the related financial statements that are likely to be affected; or have been affected, by that climate-related risk or opportunity.	<u>Climate-related Financial Disclosures</u>
IFRS S2-21(c)	The quantitative information about the combined financial effects of that climate-related risk or opportunity with other climate-related risks or opportunities and other factors unless the entity determines that quantitative information about the combined financial effects would not be useful.	We are currently in progress of assessing quantitative information on the anticipated financial effects of climate-related risks or opportunities.

IFRS S2 Requirements	Description	Report Section/Remarks
Climate Resilience		
IFRS S2-22 Disclosure of analysis on the resilience of CTFS’s strategy and business model to climate-related changes, developments or uncertainties — taking into consideration our identified significant climate-related risks and opportunities and related uncertainties.		
IFRS S2-22(a)	An entity shall disclose information that enables users of general purpose financial reports to understand the resilience of CTFS’s strategy and business model to climate-related changes, developments and uncertainties, taking into consideration CTFS’s identified climate-related risks and opportunities. CTFS shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with CTFS’s circumstances. In providing quantitative information, CTFS may disclose a single amount or a range. Specifically, CTFS shall disclose: (1) The implications, if any, of CTFS’s assessment for its strategy and business model, including how CTFS would need to respond to the effects identified in the climate-related scenario analysis. (2) The significant areas of uncertainty considered in CTFS’s assessment of climate resilience. (3) CTFS’s capacity to adjust or adapt its strategy and business model to climate change over the short, medium and long term, including: (i) The availability of, and flexibility in, CTFS’s existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities. (ii) CTFS’s ability to redeploy, repurpose, upgrade or decommission existing assets. (iii) The effect of CTFS’s current and planned investments in climate-related mitigation, adaptation, and opportunities for climate resilience.	<u>Climate-related Financial Disclosures</u> The most recent climate-related scenario analysis was conducted to provide an overview of associated risks and opportunities. We are currently enhancing the analysis, with an updated version expected in FY2026.

IFRS S2 Requirements	Description	Report Section/Remarks
IFRS S2-22(b)	How and when the climate-related scenario analysis was carried out, including:	
	(1) Information about the inputs CTFS used, including:	
	(i) Which climate-related scenarios CTFS used for the analysis and the sources of those scenarios.	
	(ii) Whether the analysis included a diverse range of climate-related scenarios.	<u>Climate-related Financial Disclosures</u>
	(iii) Whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risk.	The most recent climate-related scenario analysis was conducted to provide an overview of associated risks and opportunities. We are currently enhancing the analysis, with an updated version expected in FY2026
	(iv) Whether CTFS used, among, its scenarios, a climate-related scenario aligned with the latest international agreement on climate change.	
	(v) Why CTFS decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties.	
	(vi) The time horizons CTFS used in the analysis.	
	(vii) What scope of operations CTFS used in the analysis (for example, the operating locations and business units used in the analysis).	
	(2) The key assumptions CTFS made in the analysis, including assumptions about:	
	(i) Climate-related policies in the jurisdictions in which CTFS operates.	
	(ii) Macroeconomic trends.	We are currently enhancing the analysis, with an updated version expected in FY2026.
	(iii) National- or regional-level variables (for example, local weather patterns, demographics, land use, infrastructure and availability of natural resources).	
	(iv) Energy usage and mix.	
	(v) Developments in technology.	
	(3) The reporting period in which the climate-related scenario analysis was carried out.	<u>Climate-related Financial Disclosures</u>

Risk management

IFRS S2 Requirements	Description	Report Section/Remarks
IFRS S2-25 Disclosure of information on the process, or processes, by which climate-related risks and opportunities are identified, assessed and managed.		
IFRS S2-25(a)	The processes and related policies CTFS uses to identify, assess, prioritize and monitor climate-related risks, including information about:	
	(1) The inputs and parameters CTFS uses (for example, information about data sources and the scope of operations covered in the processes).	<u>Climate-related Financial Disclosures</u>
	(2) Whether and how CTFS uses climate-related scenario analysis to inform its identification of climate-related risks.	<u>Climate-related Financial Disclosures</u>
	(3) How CTFS assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether CTFS considers qualitative factors, quantitative thresholds or other criteria).	
	(4) Whether and how CTFS prioritizes climate-related risks relative to other types of risks.	<u>Climate-related Financial Disclosures</u>
	(5) How CTFS monitors climate-related risks.	
	(6) Whether and how CTFS has changed the processes it uses compared with the previous reporting period.	NA
IFRS S2-25(b)	The processes CTFS uses to identify, assess, prioritise and monitor climate-related opportunities, including information about whether and how CTFS uses climate-related scenario analysis to inform its identification of climate-related opportunities.	<u>Climate-related Financial Disclosures</u>
IFRS S2-25(c)	The extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into and inform CTFS's overall risk management process.	<u>Climate-related Financial Disclosures</u> ; <u>Act With Integrity</u>

Metrics and targets

IFRS S2 Requirements	Description	Report Section/Remarks
IFRS S2-28 Disclosure of information on how CTFS measures, monitors and manages our significant climate-related risks and opportunities.		
IFRS S2-28(a)	Information relevant to the cross-industry metric categories.	Climate-related Financial Disclosures
IFRS S2-28(b)	Industry-based metrics that are associated with particular business models, activities or other common features that characterize participation in an industry.	
IFRS S2-28(c)	Targets set by CTFS, and any targets it is required to meet by law or regulation, to mitigate or adapt to climate-related risks or take advantage of climate-related opportunities, including metrics used by the governance body or management to measure progress towards these targets	Our ESG Strategy and Progress; Climate-related Financial Disclosures
Climate-related metrics		
IFRS S2-29 Disclosure of cross-industry metric categories.		
IFRS S2-29(a)	An entity shall disclose information relevant to the cross-industry metric categories of greenhouse gas emissions, including: (1) Disclose the absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO₂ equivalent, classified as: (i) Scope 1 greenhouse gas emissions. (ii) Scope 2 greenhouse gas emissions. (iii) Scope 3 greenhouse gas emissions. (2) Measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or an exchange on which CTFS is listed to use a different method for measuring its greenhouse gas emissions. (3) Disclose the approach it uses to measure its greenhouse gas emissions including: (i) The measurement approach, inputs and assumptions CTFS uses to measure its greenhouse gas emissions. (ii) The reason why CTFS has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions. (iii) Any changes CTFS made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes. (4) For Scope 1 and Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(1)–(2), disaggregate emissions between: (i) The consolidated accounting group (parent and its consolidated subsidiaries). (ii) Other investees excluded from paragraph 29(a)(iv)(1) (for example, for an entity applying IFRS Accounting Standards, these investees would include associates, joint ventures and unconsolidated subsidiaries). (5) For Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(2), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to inform users’ understanding of CTFS’s Scope 2 greenhouse gas emissions. (6) For Scope 3 emissions disclosed in accordance with paragraph 29(a)(i)(3) and with reference to paragraphs B32-B57, disclose: (i) The categories included within CTFS’s measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011). (ii) Additional information about CTFS’s Category 15 greenhouse gas emissions or those associated with its investments (financed emissions), if CTFS’s activities include asset management, commercial banking or insurance.	Climate-related Financial Disclosures; Environmental Performance Data Summary We are in progress improving the methodologies and processes to calculate disaggregated emissions for future disclosure.

IFRS S2 Requirements	Description	Report Section/Remarks
IFRS S2-29(b)	Climate-related transition risks — the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	<u>Climate-related Financial Disclosures</u> ; <u>Environmental Performance Data Summary</u>
IFRS S2-29(c)	Climate-related physical risks — the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	
IFRS S2-29(d)	Climate-related opportunities — the amount and percentage of assets or business activities aligned with climate-related opportunities.	We are in progress improving the methodologies and processes to calculate disaggregated emissions for future disclosure.
IFRS S2-29(e)	Capital deployment — the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	
IFRS S2-29(f)	Internal carbon prices — CTFS shall disclose: (1) An explanation of whether and how CTFS is applying a carbon price in decision-making (for example, investment decisions, transfer pricing and scenario analysis). (2) The price for each metric tonne of greenhouse gas emissions CTFS uses to assess the costs of its greenhouse gas emissions.	
IFRS S2-29(g)	Remuneration — CTFS shall disclose: (1) A description of whether and how climate-related considerations are factored into executive remuneration (see also paragraph 6(a)(v)). (2) The percentage of executive management remuneration recognized in the current period that is linked to climate-related considerations.	We are currently not factoring climate-related considerations into executive remuneration and will explore the potential of adoption in the coming years.
<i>Climate-related targets</i>		
IFRS S2-33 The quantitative and qualitative climate-related targets CTFS has set to monitor progress towards achieving our strategic goals, and any targets we are required to meet by law or regulation, including any greenhouse gas emissions targets.		
IFRS S2-33(a)	The metric used to set the target.	<u>Climate-related Financial Disclosures</u> — climate-related targets are set for CTFS Group, and BUs, including Hip Hing, and CTF Life
IFRS S2-33(b)	The objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives).	
IFRS S2-33(c)	The part of CTFS to which the target applies (for example, whether the target applies to CTFS in its entirety or only a part of CTFS, such as a specific business unit or specific geographical region).	
IFRS S2-33(d)	The period over which the target applies.	
IFRS S2-33(e)	The base period from which progress is measured.	
IFRS S2-33(f)	Any milestones and interim targets.	
IFRS S2-33(g)	If the target is quantitative, whether it is an absolute target or an intensity target.	
IFRS S2-33(h)	How the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	

IFRS S2 Requirements	Description	Report Section/Remarks
IFRS S2-34 The approach to setting and reviewing each target, and how CTFS monitors progress against each target.		
IFRS S2-34(a)	Whether the target and the methodology for setting the target has been validated by a third party.	These are currently not validated by a third party as no specific guideline applicable for conglomerate business while Hip Hing and CTF Life near-term targets are SBTi-validated.
IFRS S2-34(b)	CTFS's processes for reviewing the target.	Climate-related Financial Disclosures
IFRS S2-34(c)	The metrics used to monitor progress towards reaching the target.	
IFRS S2-34(d)	Any revisions to the target and an explanation for those revisions.	N/A
IFRS S2-36 For each greenhouse gas emissions target disclosed, some additional detail shall be disclosed.		
IFRS S2-36(a)	Which greenhouse gases are covered by the target.	Climate-related Financial Disclosures ; Our ESG Strategy and Progress
IFRS S2-36(b)	Whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target.	
IFRS S2-36(c)	Whether the target is a gross greenhouse gas emissions target or net greenhouse gas emissions target. If CTFS discloses a net greenhouse gas emissions target, CTFS is also required to separately disclose its associated gross greenhouse gas emissions target.	
IFRS S2-36(d)	Whether the target was derived using a sectoral decarbonization approach.	
IFRS S2-36(e)	CTFS's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits CTFS shall disclose information including: (i) The extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits. (ii) Which third-party scheme(s) will verify or certify the carbon credits. (iii) The type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal. (iv) Any other factors necessary for users of general purpose financial reports to understand the credibility and integrity of the carbon credits CTFS plans to use (for example, assumptions regarding the permanence of the carbon offset).	Environmental Performance Data Summary In FY2025, Hip Hing Group procured carbon offsets and CTFS Group purchased 14,917 MWh of GECs, which were allocated to our operations powered by Hong Kong China Light & Power Company (CLP). As a result, only these operations benefited from contractual instruments in the market-based Scope 2 GHG emissions calculation.

AWARDS AND RECOGNITIONS

Company	Award/Recognition	Organizer
CTF Life	Bloomberg Businessweek Financial Institutions — Excellence Performance — Environment Sustainability and Protection	Bloomberg Businessweek/Chinese Edition
	Bloomberg Businessweek Financial Institutions — Outstanding Performance — ESG Sustainability of the Year	
	GBA Insurance Awards — HK & Macau — Outstanding Environmental, Social and Governance Award	Metro Finance
	20+ Caring Company Logo	The Hong Kong Council of Social Service
	Best Companies to Work for in Asia (4th consecutive year)	HR Asia
	Most Innovative Product/Service Award (Health) — Top Three	Hong Kong Insurance Awards
	Data — Insurance Award	Hong Kong Business Technology Excellence Awards 2024
	Corporate Financial Education & ESG Leadership — Gold Award for seven consecutive years at the IFPHK Financial Education & ESG Leadership Awards 2024. Best Corporate Financial Education & ESG Leadership of the Year (2nd consecutive year)	Institute of Financial Planners of Hong Kong
	ESG Social Performance Award in Outstanding ESG Enterprises Recognition Scheme	Sing Tao and The Hong Kong Polytechnic University
	“Grand Award — Joyful@Healthy Workplace Best Practices Award” under the “Enterprise/Organisation Category” for the fifth consecutive year	Occupational Safety and Health Council
	Good MPF Employer for 5 Years Running	Mandatory Provident Fund Schemes Authority
	Final Gold under BEAM Plus NB V1.1 — K11 ATELIER	Hong Kong Green Building Council Limited
	Final Platinum under BEAM Plus NB V1.2 — CTF Life Tower	
	Indoor Air Quality Certificate — CTF Life Tower	CMA Industrial Development Foundation Limited

Company	Award/Recognition	Organizer
CTFS Group	Leadership in Energy and Environmental Design (LEED) Certification, Platinum — Tower 1 The Gateway	U.S. Green Building Council & Green Business Certification Inc.
	Leadership in Energy and Environmental Design (LEED) Certification, Platinum — Tower 6 The Gateway	
	Happy Company 5+	Promoting Happiness Index Foundation
	Best Corporate Social Responsibility Award — Gold	CTgoodjobs
	Best ESG Award — Grand	
	Best Family-Friendly Employment Policy — Grand	
	20+ Caring Company	The Hong Kong Council of Social Service
	Employer of Choice Award 2024	JobMarket
	Innovative Technology Deployment Award	
	Employee Communication Award	
	ESG HR Strategy	
	Best Annual Reports Awards 2024 — Excellence Report Award	The Hong Kong Management Association
	Hong Kong Sustainability Award 2024 — Merit Award (Large Organization Category)	
	Hong Kong Corporate Governance & ESG Excellence Awards 2024 — Honourable Mention for ESG Excellence (Category 2)	Chamber of Hong Kong Listed Companies
	TVB ESG Awards 2024 — 1. Best in ESG Practices; 2. Best in ESG Report; 3. ESG Environmental Innovative Technology Award, and 4. ESG Social Innovative Technology Award	TVB
	Corporate & Non-Commercial Organization (Volunteer Hours) — Gold Award	The Home and Youth Affairs Bureau and the Agency for Volunteer Service

Company	Award/Recognition	Organizer
Hip Hing	2025 Asia (Ex-Japan) Executive Team Survey	Extel (formerly known as Institutional Investor)
	1. Most Honored Company	
	2. Best CEO	
	3. Best CFO	
	4. Best IR Professional	
	5. Best IR Program	
	6. Best IR Team	
	7. Best ESG	
	HKIRA 11th IR Awards 2025	Hong Kong Investor Relations Association
	1. Best IR Company	
	2. Best IRO	
	3. Best Investor Presentation Material	
	4. Best IR Team	
	15th Asian Excellence Award/Sustainable Asia Award 2025 –	Corporate Governance Asia
	1. Best CEO	
	2. Best CFO	
	3. Best Investor Relations Professional	
	4. Best Investor Relations Company	
	5. Best Corporate Communications	
	6. Sustainable Asia Award	
	Listed Company Award of Excellence 2024	Hong Kong Economic Journal
Hip Hing	2024 Environmental Merit Award	HKCA Hong Kong Construction Environmental Awards
	20+ Caring Company	The Hong Kong Council of Social Service
	The Green Contractor Award 2024 — Empowering New Generation	ArchSD
	Hong Kong Green Awards 2024 — Project Management (Large Corporation) — Gold	Green Council
	Hong Kong Green Awards 2024 — Innovative Initiative Award — High Replicability	
	ESG Environmental Innovative Technology Award	TVB
	Outstanding Award for Contribution to Livable City Construction (Contractor) — Promote Eco-friendly Construction	HKQAA Hong Kong Green and Sustainability Contribution Awards 2025 by Hong Kong Quality Assurance Agency

Company	Award/Recognition	Organizer
HML	Outstanding Award for Contribution to Livable City Construction (Contractor) — Promote High-productivity Construction Adoption	
	Outstanding Pioneer Award Excellence for Sustainable Design Contribution	
	30th Considerate Contractors Site Award Scheme — Gold, Silver, Bronze, Merit	Development Bureau (DEVB), CIC
	Construction Safety Award — Gold, Silver, Bronze, Merit	HKCA
	Corporate & Non-Commercial Organization (Volunteer Hours) — Bronze Award	The Home and Youth Affairs Bureau and the Agency for Volunteer Service
	20+ Caring Company	The Hong Kong Council of Social Service
	Hong Kong's Best Convention Centre 2024	World MICE Awards
	HACCP (GHPs) (General Principles of Food Hygiene CXC 1-1969 (latest revised 2022)) — CP and HR Café	SGS Hong Kong Limited
	ISO 20121 Event Sustainability Management System	BSI Pacific Limited
	Universal Design Award Scheme 2024/25 — Special Recognition Award (HKCEC)	Equal Opportunities Commission
	Universal Design Award Scheme 2024/25 — Gold Award (HKCEC)	
	Universal Design Award Scheme 2024/25 — Silver Award (Congress Plus)	
	Food Wise Eateries Scheme — Diamond Class (Congress Plus)	Environmental Protection Department
	Food Wise Eateries Scheme — Diamond Class (Harbour Kitchen)	
	Accredited MICE Venue Rating Certificate 2024 — Gold	CrescentRating

Company	Award/Recognition	Organizer
	Management Award for Net-Zero Contribution — Visionary Blueprint towards Net-Zero	Hong Kong Green and Sustainability Contribution Awards 2025, launched by the Hong Kong Quality Assurance Agency
	Gold Seal for Contribution to Sustainable Facility — Promote Health and Hygiene	
	Gold Seal for Contribution to Sustainable Facility — Promote Environmental Protection	
	Gold Seal for Contribution to Sustainable Facility — Promote Barrier-free Facilities	
	Gold Seal for Contribution to Sustainable Facility — Promote Barrier-free Services	
	Gold Seal for Contribution to Sustainable Facility — Promote Community Caring	
	Pioneer Gold Seal for Contribution to Livable City Living (Promote Halal-friendly Community) — Promote Halal-friendly Venue	
	Digital Accessibility Recognition Scheme 2024-2025 — Website — Triple Gold Award	Hong Kong Internet Registration Corporation Limited Digital Policy Office
	Digital Accessibility Recognition Scheme 2024-2025 — Gold Award (Android)	
	Digital Accessibility Recognition Scheme 2024-2025 — Gold Award (iOS)	
	Halal In Travel Award 2025 — Muslim-friendly Convention & Exhibition Centre of The Year	CrescentRating
Roads	West Lake Service Area — Highway Service-Area “Water-Saving Station”	Highway Bureau, Ministry of Transport of China
	West Lake Service Area — Five-Star Service Area — Five-Star Rating	Department of Transport, Provincial Government of Zhejiang, China
	LEED Platinum Certification — West Lake Station North District Building (Note) — Platinum	U.S.Green Building Council

MEMBERSHIPS AND AFFILIATIONS

Organizers	Memberships and Affiliations	Companies
Hong Kong Management Association	Charter Member	CTF Life
Business Environment Council	Corporate Member	CTFS Group
Hong Kong General Chamber of Commerce	Member	CTFS Group
The Caring Company Patron's Club 2025/26	Coral Member	CTFS Group
The Chamber of Hong Kong Listed Companies	Full Member	CTFS Group
Green Council	Silver Member	Hip Hing
Hong Kong Green Building Council	Silver Patron Member	Hip Hing
30.50 FoodSmart Partnership Programme & Environmental Protection Department	Carbon Neutrality (Waste Reduction) Charter	HML
Hong Kong Exhibition & Convention Industry Association	Full Member	HML